

Bossier Parish School Board  
Bossier, Louisiana  
Page 6

This report is intended solely for the use of management and the Bossier Parish School Board and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

*Alex. Green & Company LLP*

Alex. Green & Company, LLP

Morocco, Louisiana  
September 26, 1993

PROCEDURES	FINDINGS
<p>Paragraph to LSA-R.S. 17:408.1 B (2)</p>	
<p>Test the fund's records to ascertain that the following statement is true:</p>	
<p>1. All monies attributable to the BEEP as created by Act No. 370 of the 1982 Session and unexpended on August 13, 1993 was deposited in the fund created per LSA-R.S. 17:408.1.</p>	<p>None.</p>
<p>Paragraph to LSA-R.S. 17:408.1 C</p>	
<p>Test the fund's records to ascertain that the following statements are true:</p>	
<p>1. The principal of the BEEP was not appropriated.</p>	<p>None.</p>
<p>2. The principal of the BEEP was used only for income-producing investments.</p>	<p>The \$38,000 fixed monthly payment from riverboat gaming was transferred into the Capital Project Reserve Fund of the Boonier Parish School Board. The earnings that accumulated during the period that the monies were in the Capital Project Reserve Fund remained in the Capital Project Reserve Fund. Accordingly, the BEEP is incurring no earnings on the accumulated \$608,000.</p>
<p>3. The investment income for a calendar year was not withdrawn by the Boonier Parish School Board before January 1 of the next calendar year.</p>	<p>See finding to procedures #4 below.</p>
<p>4. The investment income withdrawn did not exceed the earnings which had accrued during the prior calendar year.</p>	<p>Investment earnings of \$181,177 was reported in the general ledger for the 1996 calendar year. However, during the first six months of 1997 \$126,590 was withdrawn for instructional enhancement purposes.</p>

PROCEDURES	FINDINGS
<p>Purport to LSA-R.S. 17:488.2 A</p>	
<p>Test the fund's records to ascertain that the following statement is true:</p>	
<p>1. The Boonier Educational Excellence Fund was established.</p>	<p>None.</p>
<p>Purport to LSA-R.S. 17:488.2 B (1)</p>	
<p>Test the fund's records to ascertain that the following statements are true:</p>	
<p>1. Funds collected pursuant to LSA-R.S. 4:552 (A) and allocated pursuant to LSA-R.S. 4:552 (A)(2)(g) were transferred to the depository of the BEEF.</p>	<p>The \$90,000 bond monthly payments from overbond gaming was transferred into the Capital Project Reserve Fund of the Boonier Parish School Board.</p>
<p>2. Funds collected pursuant to LSA-R.S. 4:163.1 (D) and allocated pursuant to LSA-R.S. 4:163.1 (D)(2)(g) were transferred to the depository of the BEEF.</p>	<p>None.</p>
<p>3. The bank account is in the official depository of the Boonier Parish School Board.</p>	<p>None.</p>
<p>4. The School Board invested the principal only in the following:</p> <p style="padding-left: 40px;">Direct obligations of the U. S. Government.</p> <p style="padding-left: 40px;">Time certificates of deposits of state banks organized under the laws of Louisiana and national banks having their principal offices in Louisiana.</p>	<p>None.</p>
<p>5. The amount of earnings shall be kept account of separately from fund principal.</p>	<p>None.</p>
<p>6. The amount of earnings shall be available to the School Board to withdraw as provided in this section.</p>	<p>None.</p>

PROCEDURES	FINDINGS
<p>Paragraph to LSA-RS 4:581</p> <p>Randomly select three months collections and determine that the following two statements are true:</p>	
<p>1. An admission fee was collected of up to \$2.50 (\$3 is permissible and the extra 50 cents is for parish roads) for each passenger boarding or embarking upon a river boat in the parish.</p>	<p>The governing bodies of each governmental entity in Denier Parish agreed to accept a fixed annual amount in-lieu-of-a-passenger-boarding-fee.</p>
<p>2. 15% of the applicable admission fee revenue collected within the parish of Denier was allocated to the Denier Educational Excellence Fund.</p>	<p>None.</p>

# ALLEN, GREEN & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS



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Ernest L. Allen, CPA  
*(a Past President  
of the Institute)*

Tim Green, CPA

Margie Williamson, CPA

## Independent Auditors' Report on Applying Agreed-Upon Procedures

### **Bossier Parish School Board Bossier, Louisiana**

We have performed the procedures enumerated below, which were agreed to by Bossier Parish School Board, solely to assist the users in evaluating management's assertion about the effectiveness of Bossier Parish School Board's compliance with Act 743 of 1995 concerning the Bossier Educational Excellence Fund (BEEF)'s special revenue fund of the Bossier Parish School Board for the year ended June 30, 1997, included in management's letter dated September 28, 1997. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

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**BOSSIER PARRISH SCHOOL BOARD**  
Baton Rouge, Louisiana

*Independent Auditors' Report on  
Applying Agreed-Upon Procedures  
For the Year Ended June 30, 1997*

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: \_\_\_\_\_

This report is intended solely for the use of the Board Members, management, Louisiana Department of Education, U. S. Department of Education and other applicable Federal agencies, and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Sincerely,

*Allen Green & Company, LLC*

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana  
September 26, 1993

### **SEC Municipal Bond Disclosure Requirements**

In response to concern about the municipal securities market, the Securities and Exchange Commission (SEC) issued a final rule entitled *Municipal Securities Disclosure* that became effective on July 3, 1999 (Section 17, Code of Federal Regulations (CFR), Part 240, Release No. 34-3896). The final rule amends Rule 15c2-12 under the Securities Exchange Act of 1934 and attempts to deter fraud and manipulation in the municipal securities market by prohibiting the underwriting and subsequent recommendation of securities for which adequate information is not available. The SEC issued Interpretive Release No. 33-7049 (Section 17, CFR, Parts 211, 231, and 241) (Statement of the Commission Regarding Disclosure Obligations of Municipal Securities Issuers and Officers. This interpretive release is cited in the above-described final rule as a source of guidance on the disclosure obligations of issuers of municipal securities and is intended to assist municipal securities issuers, brokers, and dealers in meeting their obligations under the anti-fraud provisions of the securities laws.

Further, the SEC's actions will lead to contractual requirements for issuers that may govern, among other things, required financial information and audit requirements.

### **Section 408(a) Tax-Sheltered Annuities**

Certain governmental entities offer Section 408(a) tax-sheltered annuities to their employees. The IRS has developed an examination program for employees who offer these annuities. To date, examinations have uncovered many deficiencies in employers' plans. These deficiencies have included exceeding the various contribution limits, noncompliance with distribution requirements, inadequate salary reduction agreements, and failure to afford universal availability of salary reduction programs (due to impermissible eligibility restrictions, mandatory contributions, and participant exclusions). Similar assessments against these employers have been common as a remedy to prevent the programs from being declared invalid.

The IRS's Tax-Sheltered Annuity Voluntary Correction (TVC) program, which began in 1995, gives plan sponsors of Section 408(a) annuity plans the opportunity to voluntarily correct any plan defects. The program is scheduled to conclude October 1996. However, the IRS has recently announced that the program has been extended until December 31, 1998. Use of the TVC program may result in significantly reduced settlements with the IRS compared to assessments based on deficiencies discovered during audits performed by the IRS.

Again, the above items are matters we believe you should be aware of that could arise in the operations of the School Board. The inclusion of items are informational and does not indicate that the situation exists at the Holyoke School Board.

We hope the suggestions on the previous pages are useful to you.

### **Year 2000 Compliance (Continued)**

Software and even hardware vendors should be contacted immediately to determine the requirements of making the computer systems year 2000-compliant. Plans should be drawn up with the assistance of vendors and/or a consultant to year 2000 compliance and closely monitored to assure that the School Board's systems will not suffer a crisis. We would suggest that agreements or assurances should be obtained from the software/hardware vendors regarding their ability to make their systems year 2000-compliant.

### **Workers Returning to Work**

The most severe penalty that we have noticed during our firm's career in auditing School Boards is the penalty imposed by the Teachers' Retirement System of Louisiana (TRS) upon School Board for their failure to report annually the TRS retirees working at the School Board. The penalty is figured as though the employee is subject to paying retirement, resulting in the School Board paying the amount that would have been withheld for a regular employee plus the employer's portion. The penalty works out to be approximately 25% of the retiree's wages and is paid entirely by the School Board. The TRS will assess the penalty for however many years the annual reports were not filed. You should ascertain that annual reports were filed.

### **Employees Being Treated as Contract Labor**

Frequently, at School Boards audited by our firm, we notice employees being paid amounts outside of the salary schedule for extra duties, attending after-hours seminars and etc. Further, we sometimes see these amounts being paid by a vendor check which bypass the amounts being subject to payroll tax and related regulations. This, in very rare instances can an employee of the School Board be treated as an independent contractor. The instances are so rare, in fact, that we would suggest you check with the Internal Revenue Service or an attorney treating an employee as an independent contractor.

### **Extra Pay**

If extra pay is given for duties performed outside the normal work day, then some type of time records (time sheets, attendance log, etc.) should be in the vendor file indicating dates, the time of day, the work performed and approved by some member of management above the level of the person receiving the check.

Also, documentation for key employees pay that is outside the salary schedule should meet at least the minimum required by the School Board's policy or practice required of non-key employees. Because key employees are in a position to make decisions, and could, if they so choose, manipulate situations to their favor, documentation for key employees should be stronger than a non-key employee.

We did not note any problems in this area during our audit testing, but believe you should be kept aware of potential problems in this area.

The following items are matters we believe you should be aware of that could exist in the operations of the School Board. The inclusion of the following items is informational and does not indicate that the situation exists at the School Board.

#### **OMB Circular A-133**

All School Boards became subject to U. S. Office of Management and Budget (OMB) Circular A-133 and OMB Circular A-133 Provisional Compliance Supplement for the first time for the fiscal year that recently ended. As part of these audit regulations which resulted from the passage of the Single Audit Act Amendments of 1996, there is a De Facto incentive to the School Board. More audit work will be required annually in the federal program area for a government that falls outside the low-risk audit classification as defined by OMB. Items that prevent a School Board from being treated as a low-risk auditee is if the School Board had reportable conditions (internal control weaknesses) that were considered material weaknesses and material compliance (violations of laws, regulations, contract provisions, etc.) findings. It would be to the School Board's benefit to correct the current-year findings reflected in the Schedule of Findings and Questioned Costs included in the single audit reports, particularly any finding that is considered a material weakness.

Another matter resulting from the change in audit regulations from OMB Circular A-128 (old audit regulations) to OMB Circular A-133 is the establishment of a \$10,000 threshold for reporting questioned costs. Previously there were no minimum requirements for reporting questioned costs. This resulted in some findings being reported that were fairly insignificant to the interests of the School Board's operation. The establishment of the \$10,000 threshold will result in less findings in the single audit reports. That is the good news! The bad news is that the findings that are included in the report will take on increased importance. There will be more interaction between the federal agency that provided the funding for the federal program, the School Board and the auditors. In fact the new Data Collection Form (questionnaire form that is submitted with all single audit reports) will include name, address, telephone and E-mail addresses for both the School Board and the auditors. Included with each finding in the single audit report is this same information for the person assigned responsibility for the corrective action planned for each finding.

Finally, the Single Audit Act Amendments of 1996 included a provision that the federal agency will have access to the auditor's work papers in order to resolve audit findings. Previously, auditors were somewhat reluctant to release audit work papers that could possibly be used by the federal agency to the detriment of the School Board for matters involving questioned costs charged to a federal program. However, now there is no choice by the auditor. The federal agency has access per federal law.

#### **Year 2000 Compliance**

The turn of the century will be an exciting time for many, but could turn into a disaster unless plans are made concerning year 2000 compliance for many School Board's computer systems. The basic problem lies in the way most computer software, both operating systems and application programs, calculate dates. Most programs use two digits to represent the last two years of the 1900s dates, therefore the programs are comparing dates between the year 1900 and 1999. If dates for the year 2000 are entered into these noncompliant programs, the programs will assume the year 2000 to be the year 1900. Many arithmetic calculations, such as due dates and interest calculations, will therefore be incorrect. The impact of this problem, if not corrected, could be that the entire computing system would cease to function. This would obviously cause tremendous problems in important areas such as accounts payable and payroll just to name a few.

4. The Evaluation Center for these employees.
5. The Business Center for these employees.

None of the five are on the School Board's computer system and the School Board's computer system generates no printouts for annual purposes at year-end. The only computerized accounting performed is in the payroll department, where current-year days taken are accounted for. However, no accounting is performed for the balances available to be taken or the dollar amounts of these liabilities. The School Board may wish to consider centralizing this accounting under the payroll department for the following reasons:

1. Some computerized accounting is already performed in payroll.
2. Accounting for vacation leave is very similar to the accounting for sick leave which is already performed in payroll.
3. Adapting the sick leave programs may not be very difficult.

**Reason/Improvement Needed:** To improve internal control and reporting ability of the School Board as regard to vacation leave.

### 3. Advance Notice on Budget Adoption Less than Ten Days

**Condition:** The advertisement for the notification of the annual financial budget adoption was published on August 30, 1996 and the public hearing was held on September 3, 1996.

**Reason/Improvement Needed:** Louisiana Revised Statute LSA-R.S. 34:1146 requires the notice of public hearing and availability of proposed budget to be published in the official journal at least ten days before the date of the first public hearing.

### 4. Self-Insured Group Hospitalization Plan

**Condition:** The Statement D (Statement of Revenues and Expenditures) in the Comprehensive Annual Financial Report continues to reflect a challenging situation concerning the self-insured group hospitalization plan. At June 30, 1996, and again at June 30, 1997, the fund balance reflects a deficit of approximately \$2.1 million. This situation needs to be studied to determine what can be changed or improved in order to eliminate the deficit. It may be that a one-time transfer should be made from the general fund to correct the situation.

**Reason/Improvement Needed:** To eliminate the deficit so that the fund can be in a stronger financial position to operate.

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist.

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Ernest L. Allen, CPA  
A Partnership  
Member S.A.C.

Tim Green, CPA

Margie Williamson, CPA

## Management Letter

Board Members  
Bossier Parish School Board  
Denver, Louisiana

Dear Board:

In planning and performing our audit of the general-purpose financial statements of Bossier Parish School Board for the year ended June 30, 1997, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinion on the general-purpose financial statements and not to provide assurance on internal control.

However, during our audit, we noted certain matters involving the internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated September 26, 1997 on the general-purpose financial statements of Bossier Parish School Board. We will review the status of these matters during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve internal control or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. The comments are summarized as follows:

### 1. Closing Procedures

**Condition:** During closing for the year ended June 30, 1997, there was some confusion among at least some of the bookkeepers as to proper closing procedures. Since the identical procedures occur only once a year, bookkeepers may not be as familiar with these procedures. The School Board may wish to consider formulating procedures into a handbook, holding a seminar or workshop to cover procedures, etc., to assist the bookkeepers.

**Board Improvement Needed:** To ensure that the books are closed properly which will allow accurate information to be presented to the auditors.

### 2. Vacation Leave

**Condition:** Accounting for vacation leave is very decentralized. Vacation leave is handled in approximately five different locations.

1. The Central Office for office personnel
2. Personnel for the principals and transportation
3. The Maintenance Room for maintenance

**BOSSIER PARISH SCHOOL BOARD**  
Baton Rouge, Louisiana

**CORRECTIVE ACTION PLAN FOR CURRENT-YEAR AUDIT FINDINGS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1993**

Management has included corrective action plans for all findings in the Schedule of Findings and Questioned Costs which precedes this schedule in this audit report. The corrective action plans are located at the end of each finding.



**BOSSIER PARISH SCHOOL BOARD**  
Baton, Louisiana

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**PART III - Findings and questioned costs for federal awards which are required to be reported under OMB Circular No. A-135 Section 500(a):**

**Finding Reference # and Title**                      **FF-#**                      **Federal Financial Reporting**

**Continued**

**Comment:** Good internal control over the reporting process for cost reimbursement programs requires timely reconciliations of all project completion reports to the general ledger. Project completion reports are not being reconciled to the general ledger for all programs. Those programs which are reconciled to the general ledger are not being performed on a timely basis. The School Board has 18 federal programs on a cost reimbursement basis. Total awards under these programs are \$3,480,884. Reconciliations were performed for \$2,442,718 of the awards. This situation may cause the possible filing of incorrect reports and possible loss of funds from non-compliance.

**Recommendation:** All project completion reports should be reconciled to the general ledger on a timely basis.

**Management's Corrective Action Plan:**

**Corrective action planned:** Reconciliations for all funds will be completed on a timely basis and any discrepancies will be investigated.

**Person responsible for corrective action:**

Frank Rogers, Director - Finance, Business Affairs  
Bossier Parish School Board  
P. O. Box 2000  
Baton, LA 70802-2000

Telephone (318) 963-1281  
Fax (318) 963-0428

**Anticipated completion date:** During fiscal year ending June 30, 1998.

*(Continued)*

**BOSSIER PARISH SCHOOL BOARD  
Bossier, Louisiana**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**PART III - Findings and questioned costs for federal awards which are required to be reported under OMB Circular No. A-133 Section 51.8(a):**

**Finding Reference # and Title: 97-4 Federal Financial Reporting**

**Federal program and specific federal award identification:** This finding would include all federal awards made on a cost reimbursement basis as listed below:

FEDERAL GRANTOR FUND-TITLE/GRANT OR PROGRAM NAME	CFDA Number	Pass-Through Number No.	Fiscal Year/Year...
<b>United States Department of Education</b>			
<b>Funded Through Louisiana Department of Education</b>			
Adult Education - State Grant Program	\$4,002	NA	997
Title I Grants to Local Educational Agencies	\$4,000	\$0,000-0	997
	\$4,000	\$1,000-00	997
<b>Special Education:</b>			
Grants to States (Part E)	\$4,027	\$0,000-00	997
	\$4,027	\$1,000-00	997
Displaced Grants	\$4,173	\$0,000-00	997
	\$4,173	\$1,000-00	997
Grants to Infants and Families with Disabilities (Part H - Infant/Toddler)	\$4,304	\$1,000-00	997
<b>Vocational Education</b>			
State Grants-to-States	\$4,048	NA	997
Task-Force Education	\$4,343	NA	997
Innovative Education Program Strategies - Title VI	\$4,208	\$0,000-0000-0	997
	\$4,208	\$1,000-000-0	997
Title II (Educator Professional Development)	\$4,201	\$0,000-0000-1	997
	\$4,201	\$1,000-000-0	997
Title IV (Adult and Disruptive Schools - State Grant)	\$4,380	\$0,000,0000-0	997
	\$4,380	\$1,000-000-4	997
<b>Goals 2000</b>			
State and Local Education Systemic Improvement Grants (Goals 2000 State Grants)	\$4,070	NA	997
Federal Work-Study Program	\$4,000	PG00AA70100	997
Federal PELL Grant Program	\$4,000	PG00PT0000	997
Federal Supplemental Educational Opportunity Grants	\$4,007	PG00LA70100	997
<b>United States Department of Health and Human Services</b>			
<b>Funded Through the Louisiana Department of Education:</b>			
Child Care and Development Block Grant (Starting Point-Prechool)	\$1,070	\$1,000,000-0	997
<b>Title XIX</b>			
EPPEIT (Extended School Years)	13,714	1400000	997
EPPEIT Title Extended School Years	13,714	1400000	997
Intercal Activities Program (Medicaid)	13,714	1700000	997
<b>United States Department of Labor</b>			
<b>Funded Through the City of Bossier:</b>			
Job Training Partnership Act (JTPA)	17,200	NA	997
<b>United States Corporation for Nationalized Community Service</b>			
Funded through the Office of the Louisiana Lieutenant Governor: Learn and Serve America - (School and Community Fund)	\$4,004	NA	997

*(Continued)*

**BOSSIER PARISH SCHOOL BOARD**  
Baton, Louisiana

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**PART II - Findings** relating to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:

<b>Finding Reference # and Title:</b>	<b>95-4</b>	<b>Bossier Parish Community College</b>
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**Condition:** Bossier Parish Community College has been operated by the Bossier Parish School Board since the College's inception in 1968. Most of the bill paying and accounting was maintained at the central office of the School Board. The college collected tuition and other monies, made deposits and paid some bills at the College campus. Some of the accounting for the College was handled by the College's personnel through computer terminals located at the College campus. This practice has existed for a number of years.

During the 1996-1997 fiscal year the physical handling of financial transactions continued as had been the practice of the past. However, the reporting of accounting data by the personnel at the College stopped at a mid-year. A significant amount of the financial transactions of the college was accumulated manually several months after year-end and was recorded for the audit report purpose by journal entries.

This situation provided a weak internal control situation for monitoring of the operations of the College. As a result any reporting of financial information generated from the School Board's accounting package for the last half of the fiscal year would have been incomplete for the Bossier Parish Community College fund.

**Recommendation:** A system should be put in place that will monitor the inputting of financial information into the accounting system so that all financial transactions for the current month for all departments have been entered before beginning a new month.

**Management's Corrective Action Plan:**

**Corrective action planned:** The Bossier Parish Community College was the only department of the School Board which entered data into the accounting system from a remote location. Since the Bossier Parish Community College will be operated by the state of Louisiana in the future, all accounting data will now be entered at the central office, where adequate control can be maintained.

**Person responsible for corrective action:**

Frank Rogerson, Director - Finance, Business Affairs	Telephone (118) 965-1281
Bossier Parish School Board	Fax (118) 969-6435
P. O. Box 2808	
Baton, LA 70806-2808	

**Anticipated completion date:** During fiscal year ending June 30, 1998.

**BOSSIER PARISH SCHOOL BOARD**  
Baton, Louisiana

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**PART II - Findings** relating to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:

**Finding Reference # and Title:**                      **97-4**                      **Segregation of Payroll Function**

**Condition:** Segregation of duty is an important component of the internal control structure. The four personnel in the payroll department handle all the functions concerning payroll. They set up new employees, enter rates and times, print and distribute payroll checks. Payroll cost probably comprises almost 50% of the total expenditures of the School Board. The situation provides a very weak internal control situation in the payroll preparation area.

**Recommendation:** The payroll department duties should be reviewed and assignments changed so that clerical personnel whose one person is not handling a transaction from inception to the conclusion.

**Management's Corrective Action Plan:**

**Corrective action planned:** Management plans to reorganize duties such that personnel outside of the payroll department will set up all new employees. Payroll personnel will no longer be able to perform this function.

**Person responsible for corrective action:**

Frank Fougere, Director - Finance, Business Affairs	Telephone: (318) 967-1281
Bossier Parish School Board	Fax: (318) 969-6828
P. O. Box 2808	
Baton, LA 70802-2808	

**Anticipated completion date:** During fiscal year ending June 30, 1998.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**PART II - Findings** relating to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:

**Finding Reference # and Title:**                      **97-3**                      **Budgets not Adopted**

**Condition:** The School Board failed to adopt a financial budget for the criminal justice fund, federal student grants fund, and the federal work study fund, three of the School Board's numerous special revenue funds. The School Board is in violation of Louisiana Revised Statute LSA-R.S. 39:1301 which requires budgets to be adopted for the general fund and all special revenue funds.

**Recommendation:** The School Board should adopt budgets for all special revenue funds.

**Management's Corrective Action Plan:**

**Correction action planned:** These funds were established to account for the activities of the Bossier Parish Community College. Since the Bossier Parish Community College will be operated by the state of Louisiana in the future, no action will be required by the School Board.

**Person responsible for corrective action:**

Frank Roussin, Director - Finance, Business Affairs  
Bossier Parish School Board  
P.O. Box 3800  
Bossier, LA 71006-3800

Telephone: (318) 993-1281  
Fax: (318) 955-8420

**Anticipated completion date:** N/A.

**BOSSIER PARISH SCHOOL BOARD**  
**Bossier, Louisiana**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**PART II - Finding(s) relating to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:**

**Finding Reference # and Title:                    97-2                    Bossier Educational Excellence Fund (BEEF)**

**Condition:** All funds collected pursuant to Louisiana Revised Statute R.S. 27:93(A) and allocated pursuant to R.S. 27:93 (A)(2)(I) as authorized by R.S. 17:408.2, were not transferred to the depository of the BEEF (a special revenue fund of the School Board). Funds totaling \$648,853 were collected and deposited into the capital project reserve fund (a capital project fund of the School Board). The School Board may have violated the provisions of R.S. 17:408.2 requiring the funds collected to be deposited into the BEEF.

**Recommendation:** All monies collected pursuant to R.S. 27:93(A) and allocated pursuant to R.S. 27:93(A)(2)(I) should be deposited into BEEF.

**Management's Corrective Action Plan**

**Corrective action planned:** All monies collected for the BEEF will be deposited into the BEEF fund created for this purpose.

**Person responsible for corrective actions**

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Bossier Parish School Board  
P. O. Box 2000  
Bossier, LA 71028-2000

Telephone: (318) 969-2181  
Fax: (318) 965-0428

**Anticipated completion date:** During fiscal year ending June 30, 1998.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**PART III - Finding(s) relating to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:**

<b>Finding Reference # and Title</b>	<b>97-1</b>	<b>Bank Deposit Collateralization</b>
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**Condition:** Deposits for the general fund totaling \$124,763 as of June 30, 1997 at one bank were not adequately collateralized. Louisiana Revised Statute 39:1215 requires deposits to be collateralized. Total deposits at the bank totaled \$1,371,435 making uncollateralized deposits 9.09% of the total deposits. Uncollateralized deposits are not covered by either FDIC insurance and/or securities pledged by the bank. Uncollateralized deposits could be lost in the event the bank were to become insolvent.

**Recommendation:** Management should monitor both bank balances and amounts of collateral pledged by each bank to ensure all deposits are adequately collateralized.

**Management's Corrective Action Plan:**

**Corrective action planned:** Management will monitor bank balances and amounts pledged by each bank to ensure that all deposits are adequately collateralized.

**Person responsible for corrective action:**

Paula Ferguson, Director - Finance, Business Affairs	Telephone: (318) 965-2181
Bossier Parish School Board	Fax: (318) 965-8428
P. O. Box 2080	
Bossier, LA 71006-2080	

**Anticipated completion date:** During fiscal year ending June 30, 1998.

**BOSSIER PARISH SCHOOL BOARD**  
Baton Rouge, Louisiana

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**PART I - Summary of the Auditor's Results**

**Financial Statement Audit**

- i. The type of audit report issued was unqualified.
- ii. There were reportable conditions required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.  
  
The reportable conditions disclosed were considered material weaknesses as defined by the Government Auditing Standards.
- iii. There were instances of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statement.

**Audit of Federal Awards**

- iv. There were reportable conditions required to be disclosed by OMB Circular No. A-133.  
  
One of the two reportable conditions disclosed was considered a material weakness as defined by OMB Circular No. A-133.
- v. The type of report the auditor issued on compliance for major programs was unqualified.
- vi. The audit disclosed audit findings which the auditor is required to report under OMB Circular No. A-133, Section 500(a).
- vii. The major federal programs are:

CFDA #84-000	Title I Grants to Local Educational Agencies
CFDA #84-007	Special Education - Grants to States (Part B)
CFDA #18-550	Food Distribution (Commodities)
Clusters (as defined by OMB Circular No. A-133 Provisional Compliance Supplement)	
CFDA #18-503	School Breakfast Program
CFDA #18-505	National School Lunch Program
CFDA #18-509	Summer Food Program for Children
CFDA #84-003	Federal Work-Study Program
CFDA #84-063	Federal Pell Grant Program
CFDA #84-000	Federal Supplemental Educational Opportunity Grants
- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular No. A-133, Section 500(b) was \$500,000.
- ix. The auditor does not qualify as a low-risk auditor under OMB Circular No. A-133, Section 508.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**JUNE 30, 1997**

**Finding Reference #:** Finding # 3 of the Schedule of Remarkable Conditions and  
Finding #4 of the Schedule of Findings and Questioned Costs

**Title:** External Financial Reporting

**Initially occurred:** Fiscal Year Ended June 30, 1996

**Condition:** Project Completion Reports are not being reconciled to the general ledger.

**Partial corrective action taken:** Some completion reports were reconciled to the General Ledger. However, the reconciliations performed were performed after year-end. Because the reconciliations were not completed timely, any discrepancies found may not have been identifiable.

**Planned corrective action:** Reconciliations for all funds will be completed on a timely basis and any discrepancies will be investigated.

**Person responsible for corrective action:**

Frank Rougeon, Director - Finance, Business Affairs  
Bossier Parish School Board  
P. O. Box 2800  
Bossier, LA 70604-2800

Telephone (318) 965-2181  
Fax (318) 965-0428

**Anticipated completion date:** During fiscal year ending June 30, 1998.

**BOSSIER PARISH SCHOOL BOARD  
Bossier, Louisiana**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
JUNE 30, 1997**

**Finding Reference #:** Finding #1 of the Schedule of Reportable Conditions

**Title:** Separation of Payroll Function

**Initially occurred:** Fiscal Year Ended June 30, 1994

**Condition:** The four personnel in the payroll department handle all the functions concerning payroll. They set up new employees, enter rates and time, print and distribute payroll checks. Payroll was probably approximately 10% of the total expenditures of the School Board.

**Planned corrective action:** Management plans to reorganize duties such that personnel outside of the payroll department will set up all new employees. Payroll personnel will no longer be able to perform this function.

**Person responsible for corrective action:**

Frank Rougman, Director - Finance, Business Affairs  
Bossier Parish School Board  
P. O. Box 2000  
Bossier, LA 71006-2000

Telephone: (318) 965-2281  
Fax: (318) 965-6420

**Anticipated completion date:** During fiscal year ending June 30, 1995.

**Finding Reference #:** Finding #2 of the Schedule of Findings and Questioned Costs

**Title:** Bank Deposit Collateralization

**Initially occurred:** Fiscal Year Ended June 30, 1995

**Condition:** The deposits as of June 30, 1996 at four depositories were under collateralized by \$132,745, \$265,652, \$311,650 and \$441,525.

**Partial corrective action taken:** Monitoring of bank balances and collateral pledged decreased the amount of under collateralized bank balances.

**Planned corrective action:** Management will monitor bank balances and collateral pledged by the banks to ensure all deposits are sufficiently collateralized.

**Person responsible for corrective action:**

Frank Rougman, Director - Finance, Business Affairs  
Bossier Parish School Board  
P. O. Box 2000  
Bossier, LA 71006-2000

Telephone: (318) 965-2281  
Fax: (318) 965-6420

**Anticipated completion date:** During fiscal year ending June 30, 1998

**BOSSIER PARISH SCHOOL BOARD**  
Baton Rouge, Louisiana

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 4 - MAJOR FEDERAL AWARDS**

The dollar threshold of \$100,000 was used to distinguish between Type A and Type B federal programs. For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**NOTE 5 - NONCASH PROGRAMS**

The commodities received, which are measured revenues, are valued using prices provided by the United States Department of Agriculture.

**NOTE 6 - EPA LOANS**

The balance outstanding at June 30, 1997 of the loans received in a previous fiscal year under former CDEA 496-7-C for asbestos removal was \$829,399.

**BOSSIER PARISH SCHOOL BOARD**  
Baton Rouge, Louisiana

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 1 - GENERAL**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Bossier Parish School Board, Baton Rouge, Louisiana. The Bossier Parish School Board (the "School Board") reporting entity is defined in note 1 of the Notes to the General-Purpose Financial Statements of the School Board's general purpose financial statements. Federal awards received directly from Federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

**NOTE 2 - BASIS OF ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in note 1 of the Notes to the General-Purpose Financial Statements of the School Board's general purpose financial statements.

**NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS**

Federal awards revenues are reported in the School Board's general-purpose financial statements as follows:

	<u>Federal Sources</u>
General Fund	33,341,856
Special Revenue Funds:	
Title I	2,642,719
Title VI	84,951
Math and Science - Title II	65,429
Special Education Fund	562,186
Preschool	122,320
Title IV	62,373
Region VII Service Center	5,191
School Food Service	3,776,663
Goals 2000	252,174
BPOC Fund	74,371
Federal Student Grants	1,807,181
Federal Work Study	<u>12,324</u>
	<u>\$3,886,141</u>

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 1997**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass-Through Account No.	Expended-
<b>CASH FEDERAL AWARDS</b>			
United States Department of Health and Human Services			
Passed Through the Louisiana Department of Education:			
Child Care and Development Block Grant (Starting Points Preschool)	93.515	93-FY-088-2	\$ 32,397
Title XIX			
EPSDT (Kinderg. School Home)	03.314	1405000	123,181
EPSDT Title (Kinderg. Social Studies)	03.314	1405000	11,157
Medical Assistance Program (Medical)	03.314	1701177	____298,187
Total United States Department of Health and Human Services			____454,822
United States Department of Labor			
Passed Through the City of Shreveport:			
Job Training Partnership Act (JTPA)	12.290	N/A	____80,833
United States Department of Defense			
Direct Programs:			
Department of The Army			
Blood Control Projects	02.306		117
BCTC	NONE		278,084
Troops to Teachers	NONE		____3,687
Total United States Department of Defense			____281,888
United States Corporation for National and Community Service			
Passed through the Office of the Louisiana Lieutenant Governor :			
Learn and Serve America - School and Community Based	94.084	N/A	____92,830
Total Cash Federal Awards			____830,524
<b>NONCASH FEDERAL AWARDS</b>			
United States Department of Agriculture			
Passed Through Louisiana Department of Agriculture and Forestry :			
Food Distribution (Commodities)	90.558	N/A	____202,084
<b>TOTAL FEDERAL AWARDS</b>			<b>\$5,872,817</b>
			(Enclosed)

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 1997**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass-Through Grantor No.	Expenditures
<b>CASH FEDERAL AWARDS</b>			
<b>United States Department of Agriculture</b>			
Passed through Louisiana Department of Education:			
School Breakfast Program	18.502	088-SL-9706	\$ 441,900
National School Lunch Program	18.525	088-SL-9706	1,971,443
Summer Food Program for Children	18.559	088-SL-9706	6,379
Passed through Louisiana Department of Treasury:			
Schools and Ranch - Grants to States (National Forest Lands)	18.965	N/A	36,137
<b>Total United States Department of Agriculture</b>			<u>2,441,794</u>
<b>United States Department of Education</b>			
Direct Programs:			
Impact Aid (Title VIII)	84.641		288,683
Passed Through Louisiana Department of Education:			
Adult Education - State Grant Program	84.600	N/A	136,574
Title I Grants to Local Educational Agencies	84.010	96-008-B	88,970
	84.010	97-1A5A-08	2,153,840
Special Education:			
Grants to States (Part D)	84.027	96-07-08	189,747
	84.027	97-07-08	344,810
Federal Grants	84.135	96-09-08	39,979
	84.135	97-09-08	82,750
Grants for Infants and Families with Disabilities (Part H - Infant/Toddler)	84.181	97-0773-08	17,478
Vocational Education:			
Basic Grants to States	84.048	N/A	128,907
Tech-Prep Education	84.243	N/A	174,281
Innovative Education Program Strategies - Title VI	84.298	28-96-8088-2	99
	84.298	97-1A5A-08-G	84,805
Title II ( Eisenhower Professional Development)	84.281	28-96-9088-1	5,813
	84.281	97-1A5A-08-2	69,275
Title IV (Safe and Drug-Free Schools - State Grant)	84.186	28-96-3088-G	4,079
	84.186	97-1A5A-08-B	93,815
Goals 2000			
State and Local Education Systemwide Improvement Grants (Goals 2000 State Grants)	84.226	N/A	252,074
Federal Work-Study Program	84.033	P000A.71618	17,774
Federal PELL Grant Program	84.083	P00A0PT0806	953,568
Federal Supplemental Educational Opportunity Grants	84.087	P007TA1818	53,899
<b>Total United States Department of Education</b>			<u>3,282,543</u>

(Continued)

Board Members  
Bossier Parish School Board  
Bossier, Louisiana

#### Internal Control Over Compliance

The management of Bossier Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Bossier Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-112.

We noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect Bossier Parish School Board's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. These reportable conditions are described in the accompanying schedule of findings and questioned costs as items 97-6 and 99-7.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur, and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider item 99-7 to be a material weakness.

#### Schedule of Expenditures of Federal Awards

We have audited the general-purpose financial statements of Bossier Parish School Board, Bossier, Louisiana, as of and for the year ended June 30, 1987, and have issued our report thereon dated September 26, 1987. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-112 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information of the Board, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Allan, Green & Company LLP*

ALLAN, GREEN & COMPANY, LLP

Morac, Louisiana  
September 26, 1987

# ALLEN, GREEN & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS



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## REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB/CIRCULAR A-133

Board Members  
Bossier Parish School Board  
Benton, Louisiana

### Compliance

We have audited the compliance of Bossier Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. Bossier Parish School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Bossier Parish School Board's management. Our responsibility is to express an opinion on Bossier Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above, that could have a direct and material effect on a major federal program, occurred. An audit includes examining, on a test basis, evidence about Bossier Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Bossier Parish School Board's compliance with those requirements.

In our opinion, Bossier Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997. The results of our auditing procedures disclosed no instances of noncompliance with those requirements which are required to be reported in accordance with OMB Circular A-133.

Board Members  
Bossier Parish School Board  
Bossier, Louisiana

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider items 97-4 and 97-5 to be material weaknesses. We also noted other matters involving the internal control over financial reporting that we have reported to management of Bossier Parish School Board in a separate letter dated September 26, 1997.

This report is intended for the information of the Board, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Allen Green & Company, L.L.P.*  
ALLEN, GREEN & COMPANY, L.L.P.

Morocco, Louisiana  
September 26, 1997

# ALLEN, GREEN & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS



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THOMAS L. ALLEN, CPA  
A Partner  
Accounting Firm

WILLIAM GREEN, CPA

Margie Williams, CPA

## REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board Members  
Bozour Parish School Board  
Baton Rouge, Louisiana

We have audited the financial statements of Bozour Parish School Board, as of and for the year ended June 30, 1997, and have issued our report thereon dated September 26, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether Bozour Parish School Board's financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings and questioned costs as items 97-1, 97-2 and 97-3. We also issued an opinion of noncompliance that we have reported to management of Bozour Parish School Board in a separate letter dated September 26, 1997.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered Bozour Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect Bozour Parish School Board's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 97-4 and 97-5.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**Compliance with Single Audit Act Amendments of 1996**  
**For the Year Ended June 30, 1997**

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LEGISLATIVE ASSISTANT

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

Compliance with Single Audit Act Amendments of 1996  
For the Year Ended June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date \_\_\_\_\_



**BOSSIERE PARISH SCHOOL BOARD**  
Bossier, Louisiana

Membership Statistical Data  
Jan. 20, 1997

Category	Count/Total	Capacity %	Average
<b>Board of Supervisors</b>			
Geographic Area			
Parishwide	100	100.00	100.00
Public School Membership			
<b>High Schools</b>			
1. Jones	100	100.00	100.00
2. Green	100	100.00	100.00
3. Greiner	100	100.00	100.00
4. LeBlanc	100	100.00	100.00
5. Proulx	100	100.00	100.00
6. Paul Christy	100	100.00	100.00
<b>Middle Schools</b>			
7. Oak	100	100.00	100.00
8. Elm Grove	100	100.00	100.00
9. Cypress	100	100.00	100.00
10. Providence	100	100.00	100.00
11. Ruston	100	100.00	100.00
<b>Elementary Schools</b>			
12. Paul Christy	100	100.00	100.00
<b>Parish School Board</b>			
13. Board Members	100	100.00	100.00

\* Average Board includes 100% School Administrators, 100% Parish Community College Board, 100% Parish Evaluation Center, 100% Parish Elementary School Administrators and 100% of Parish

Boarding - 100% Community Independent School Board

ROLLMAN FUND-1993-2005, 100.000  
Barney's Investments

Management Data

Fiscal year ended June 30, 1999 through June 30, 1997

Fiscal Year	Number of Investors	Average Daily Assets	Average Daily Assets	Average Daily Investment Change		Percent of Investments
				Amount	Change	
1993	1,792	18,008	17,211	-4.94%		91.08%
1994	1,878	18,887	18,797	-4.87%		94.00%
1995	2,041	17,805	18,494	-3.87%		94.87%
1996	2,054	17,497	18,588	-3.77%		94.87%
1997	2,191	18,583	18,008	-1.65%		93.27%
1998	2,000	18,197	17,800	-1.65%		94.80%
1999	2,088	18,008	17,378	-3.80%		95.80%
1999	2,011	18,007	17,468	-3.40%		94.80%
1999	2,000	18,499	17,888	-3.20%		94.87%
1999	2,000	18,499	17,991	-4.88%		94.87%

Disclaimer - see www.barneysinvestments.com for full details

BOEYER INVESTMENT SERVICES, INC.  
 Public, Louisiana

2024-11

Period: Through  
 June 30, 2023

Name	Industry	Amount Paid	Percentage of Total Appraisal Services
Buckman Electric Field Co	Public Utility	\$ 1,275,590	1.7%
BW Scott	Public Utility	\$,200,000	2.7%
Executive Management LP	Custom	\$,050,410	3.6%
Louisiana Downs, Inc	Racetrack	\$,790,800	1.0%
Cultural Landings Co, L.P.	Oil and Gas	\$,778,719	1.0%
W of Eagle Ogden	Energy	\$,687,600	1.1%
Louisiana Powercat	Energy	\$,277,300	0.9%
Bank One, Louisiana	Banking	\$,260,750	0.8%
Bank of America Corporation	Oil and Gas	\$,940,270	0.9%
Rockwell Automation Co	Retail	\$,760,100	0.9%
TOTAL OF ALLIED COMPANIES		\$8,885,118	10.2%
Third-party employees		\$8,180,300	9.9%
TOTAL OF SERVICES		\$ 17,065,418	20.1%

BoeYer - all accompanying independent valuations reports  
 BoeYer BoeYer March 18, 2024

BOSSER'S FRENCH SCHOOL BOARD  
Baton Rouge, Louisiana

## Poverty Relief, Construction, and Bond Deposits

Fiscal years ended June 30, 1988 through June 30, 1997

Calendar Year	Property Value (\$)		Bond Deposits (\$)	Commercial Construction (\$)	Residential Construction (\$)	Number of Units	Commercial Construction (\$)	Number of Units	Municipal Construction (\$)
	Commercial	Residential							
1987	\$ 1,000,000,000	\$ 600,000,000	\$ 400,000,000	\$ 47	\$ 1,145,000	462	\$ 1,145,000	462	\$ 19,700,000
1988	1,000,000,000	600,000,000	400,000,000	50	6,000,000	686	6,000,000	686	13,000,000
1989	1,000,000,000	600,000,000	400,000,000	28	10,000,000	200	10,000,000	200	10,000,000
1990	1,000,000,000	600,000,000	400,000,000	57	4,000,000	700	4,000,000	700	8,000,000
1991	1,000,000,000	600,000,000	400,000,000	57	4,000,000	700	4,000,000	700	20,000,000
1992	1,000,000,000	600,000,000	400,000,000	204	8,000,000	281	8,000,000	281	20,000,000
1993	1,000,000,000	600,000,000	400,000,000	208	8,000,000	283	8,000,000	283	40,000,000
1994	1,000,000,000	600,000,000	400,000,000	207	20,000,000	600	20,000,000	600	50,000,000
1995	1,000,000,000	600,000,000	400,000,000	194	194	600	194	600	50,000,000
1996	1,000,000,000	600,000,000	400,000,000	194	194	600	194	600	50,000,000

Notes:

- (1) Per-Business Property Tax Exemption  
 (2) Louisiana Economic Assistance Program (LEAP)  
 Unaudited - 1991 accounting independent auditor report.

**BOBBIE FAVISH-BOWEN, BOARD  
Member, Louisiana**

**Demographic Statistics**

Fiscal years: 1990-91, 1992 through June 30, 1997

Fiscal Year	Population (1)	Median Age (2)	Median Household Income (3)	Median Daily Wages (4)	Unemployment Rate (5)	Per Capita Income (6)
1989	83,648	28.7	\$4,014	\$4.028	11.00%	\$5,792
1990	86,792	28.8	\$4,804	\$4.641	10.95%	\$6,289
1992	89,889	28.8	\$4,283	\$4.646	8.85%	\$6,889
1994	91,288	28.8	\$4,282	\$4.679	8.95%	\$6,782
1995	91,544	28.8	\$4,282	\$4.685	9.89%	\$4,338
1996	94,658	27.1	\$4,879	\$4.707	7.02%	\$5,644
1997	97,890	27.2	\$4,879	\$4.828	7.09%	\$6,811
1998	99,470	27.0	\$4,242	\$4.887	7.89%	\$7,777
1999	99,828	26.4	\$4,443	\$4.888	8.19%	\$8,686
1997	99,119	26.4	\$4,657	\$4.883	8.89%	\$8.1

**Notes:**

- (1) Louisiana Economic Indicators Program (LEIP) provided by McPherson Louisiana University Center for Business and Economic Research (http://leip.cba.lsu.edu)
- (2) Economic Indicators (City of Bossier and Employment Security Office)
- (3) Census Bureau (U.S. Census Bureau, the Bossier Parish Community Center)
- (4) 1989-1992 Periodic Reports, Louisiana Parity, 1989-1997 Louisiana Economic Indicators Program (LEIP)

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BOULDER PUBLIC SCHOOLS (BPS)  
 Financial Statements

Revenue and Expense  
 Statement

Fiscal years beginning 05/01 through 04/30, 1997

Fiscal Year	Gross Revenues (1)	Expenses (2)	Net Revenue	Net Revenue Available For Year (3)=(2)-(3)	Non-Service Departments		Change
					Provided	Used	
1995	\$ 5,487,054	\$ 117,782	\$ 5,369,272	\$ 515,000	\$ 500,497	\$ 145,503	3.71
1996	5,387,285	50,755	5,336,530	500,000	500,715	(64,185)	3.82
1997	5,877,559	57,854	5,819,705	585,000	507,279	77,721	4.14
1998	6,488,342	113,823	6,374,519	610,000	174,000	436,000	4.30
1999	6,712,688	120,880	6,591,808	600,000	190,215	409,785	5.11
2000	71,304,094	82,915	71,221,179	690,000	182,188	507,812	4.89
2001	62,088,071	80,487	61,987,584	700,000	82,828	617,172	5.13
2002	74,270,488	118,911	74,151,577	670,000	47,526	622,474	5.85
1995 (5)	0	0	0	0	0	0	0
1997	0	0	0	0	0	0	0

Notes:

(1) Includes operating revenues and related income.

(2) Includes all operating expenses except income paid on sold assets and other nonrecurring expenses.

(3) Represents one full year of the total use and non-use of net assets. One-half used in calculating the management of the School Board's sales tax bonds.

(4) Represents funds expended after the 1993 fiscal year.

Table 7

**ROXBURY PARISH SCHOOL BOARD**  
Roxbury, Louisiana

**Study of Annual Total Services Expenditures for  
General Member Aids to Total General Expenditures**

Fiscal years ended June 30, 1988 through June 30, 1997

Year Ended June 30	Percent (%)	DEVELOPMENT EXPENDITURES		Total General Expenditures (\$)	Rate of Total Services Expenditures to General Expenditures (\$/DOLLAR)
		Interest and Fund Charges (%)	FUND		
1988	1.50(0.09)	0.61(0.47)	0.89(0.67)	60,273,039	0.01%
1989	1.60(0.09)	1.06(0.09)	0.54(0.04)	69,304,325	0.01%
1990	1.70(0.02)	1.01(0.02)	0.69(0.01)	67,096,045	0.01%
1991	1.80(0.02)	1.70(0.01)	0.10(0.01)	75,097,894	0.01%
1992	2.00(0.01)	1.90(0.01)	0.10(0.01)	77,820,042	0.01%
1993	2.00(0.02)	1.90(0.01)	0.10(0.01)	78,043,149	0.01%
1994	2.00(0.02)	1.60(0.02)	0.40(0.01)	80,864,266	0.01%
1995	2.00(0.02)	4.0(0.01)	2.0(0.01)	81,117,137	0.01%
1996	2.00(0.02)	2.0(0.01)	2.0(0.01)	81,199,045	0.01%
1997 (E)	1.60(0.01)	0.50(0.01)	2.00(0.01)	105,211,249	0.01%

**Notes:**

- (1) Includes 2001 service for general obligation bonds only.
- (2) Includes general expenditures for General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.
- (3) First funding (FYS) operations are included in Special Revenue Funds beginning in 1989. Also beginning in 1989, Reserve Fund contributions are no longer included in total general expenditures (total column in 24-position report) as per Internal Service Fund.



**BOONVILLE PUBLIC SCHOOLS BOARD**  
Boonville, Louisiana

**Statement of Bonds, Contingencies, and Unpaying General Bonded Debt**  
As of June 30, 1987

Series of Bonds/General Bonded Debt	Net Bond Outstanding (\$)	Percentage Applicable to 1991-2001	School Board's Share of Debt
Boonville School Board	\$ 4,210,000	100%	\$ 4,210,000
Boonville Public Utility	0		0
	<u>\$ 4,210,000</u>		<u>\$ 4,210,000</u>

**Notes:**

(1) This statement pertains only to the Boonville Public Utility and includes a small percentage of taxpayers.

These amounts are in thousands.

(2) This represents the debt of BPUA contributors who reside in Boonville Parish.

Boonville is an unincorporated community within Jefferson Parish.

**BOULDER PARKWAY SCHOOLS (BOAS)**  
Boulder, Louisiana

Ratio of Total General Obligation Bonded Debt  
to Assessed Value and Net General Obligation-Bonded Debt Per Capita

Fiscal years ended June 30, 1988 through 2004-05, 1987

Fiscal Year	Bonded Principal(\$)	Assessed Value(\$)	Ratio Bonded Debt to Assessed Value	Net General Obligation-Bonded Debt (\$)	Ratio Net General Obligation-Bonded Debt to Assessed Value	Net Bonded Debt Per Capita (\$)
1987-88	50,000	344,770,000	1.45%	1,000,000	0.29%	1
1988-89	90,750	348,490,000	0.26%	1,000,000	0.29%	10
1989-90	90,000	348,097,000	0.26%	1,000,000	0.29%	10
1990-91	17,200	349,640,000	0.05%	1,000,000	0.29%	10
1991-92	88,000	350,490,000	0.25%	1,000,000	0.29%	10
1992-93	66,000	351,710,000	0.19%	1,000,000	0.29%	10
1993-94	81,000	358,000,000	0.23%	1,000,000	0.28%	10
1994-95	90,000	368,000,000	0.24%	1,000,000	0.27%	10
1995-96	90,000	368,000,000	0.24%	1,000,000	0.27%	10
1996-97	90,000	368,000,000	0.24%	1,000,000	0.27%	10
1997-98	90,000	368,000,000	0.24%	1,000,000	0.27%	10
1998-99	90,000	368,000,000	0.24%	1,000,000	0.27%	10
1999-00	90,000	368,000,000	0.24%	1,000,000	0.27%	10
2000-01	90,000	368,000,000	0.24%	1,000,000	0.27%	10
2001-02	90,000	368,000,000	0.24%	1,000,000	0.27%	10
2002-03	90,000	368,000,000	0.24%	1,000,000	0.27%	10
2003-04	90,000	368,000,000	0.24%	1,000,000	0.27%	10
2004-05	90,000	368,000,000	0.24%	1,000,000	0.27%	10

**NOTES:**

- (1) Louisiana Economic Development Program (LEDP) authority to increase Louisiana University-Center for Business and Economic Programs (LUCBP) debt.
- (2) Issued in 1978. Total amount of property subject to special taxing authority is \$100,000,000. Property is 100% priority - was increased to 100% on 100 and residential property and 100% on commercial property.
- (3) Issued general obligation bond 2000-01 only.



**ROCKWELL FINANCIAL SERVICES (MASS)  
BANK LOCATIONS**

Approved and Estimated Retail Value of "Mobile Property"  
Last Two Calendar Years

Year	Assessed Value	Estimated Retail Value	Ratio of Estimated Retail Value to Assessed Value
1987	\$ 192,000,480	1,887,800,000	9.8%
1988	204,070,000	1,933,070,000	9.5%
1989	246,900,000	1,978,440,000	8.0%
1990	248,000,000	1,978,000,000	8.0%
1991	348,000,000	2,831,000,000	8.1%
1992	375,000,000	3,043,000,000	8.1%
1993	381,000,000	3,043,000,000	8.0%
1994	381,000,000	3,043,000,000	8.0%
1995	381,000,000	3,043,000,000	8.0%
1996	381,000,000	3,043,000,000	8.0%
1997	381,000,000	3,043,000,000	8.0%

Excludes - all accompanying independent auditor's reports.

BOSSIER PARISH SCHOOL BOARD  
Bossier, Louisiana

DEBT SERVICE FUND  
Comparing Balance Sheet  
June 30, 1987

Exhibit 4

	PUBLIC SCHOOL BOND RESERVE	LIMITED TAX FUND	TOTAL
<b>ASSETS</b>			
Cash	\$ 1,461,388 \$	2,890,822 \$	3,652,210
Receivables	1,780	41,808	43,588
<b>TOTAL ASSETS</b>	<u>\$ 1,463,168 \$</u>	<u>2,932,630 \$</u>	<u>3,735,798</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 76 \$	\$ 6 \$	\$ 82
Interest payable	30,284	50,270	80,554
<b>Total liabilities</b>	<u>\$ 30,360 \$</u>	<u>50,276 \$</u>	<u>80,636</u>
<b>Fund Balances:</b>			
Reserved for debt service	\$ 1,432,804 \$	2,882,354 \$	3,655,158
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 1,463,164 \$</u>	<u>2,932,630 \$</u>	<u>3,735,794</u>

**BOSSIER PARISH SCHOOL BOARD  
Bossier, Louisiana**

**DEBT SERVICE FUNDS**

**PUBLIC SCHOOL BOND RESERVE  
UNIFORM TAX FUND**

The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued by the respective school districts to acquire funds for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the territorial boundaries of the respective wards.

**BOSSER PARISH SCHOOL BOARD**  
Bossier, Louisiana

Budget 2-74

**SPECIAL REVENUE FUND**  
Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Budget | GRAP (Basic) and Actual  
For the Year Ended June 30, 1987

	BPCF FUND		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
<b>REVENUES</b>			
Local sources:			
Inland earnings	\$ 80,000	\$ 24,227	\$ (55,773)
Community College tuition	3,200,000	3,726,884	426,884
Residence sales	1,250,000	916,028	(333,972)
Other	241,120	469,118	228,000
State sources	0	80,877	80,877
Federal sources	0	34,321	34,321
<b>Total revenues</b>	<b>\$ 4,461,120</b>	<b>\$ 4,441,437</b>	<b>\$ (19,683)</b>
<b>EXPENDITURES</b>			
Current:			
Instruction	\$ 7,229,440	\$ 7,609,200	\$ (379,760)
Support services:			
General administration	128,000	98,545	29,455
School administration	1,478,811	1,381,818	96,993
Business services	1,084,079	648,727	435,352
Plant services	287,547	452,728	(165,181)
Student transportation services	28,872	27,000	1,872
<b>Total expenditures</b>	<b>\$ 10,236,749</b>	<b>\$ 10,017,218</b>	<b>\$ (219,531)</b>
<b>EXCESS (deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (5,775,629)</b>	<b>\$ (5,575,781)</b>	<b>\$ (200,848)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfer in:	\$ 5,208,844	\$ 5,208,844	1,000,000
<b>Total Other Financing Sources (uses)</b>	<b>\$ 5,208,844</b>	<b>\$ 5,208,844</b>	<b>\$ 1,000,000</b>
<b>EXCESS (deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ (410,000)</b>	<b>\$ (310,000)</b>	<b>\$ (100,000)</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>508,308</b>	<b>508,308</b>	<b>0</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 90,308</b>	<b>\$ 198,308</b>	<b>\$ 108,000</b>

(CONTINUED)

**BOSSIER PARISH SCHOOL BOARD**  
 Bossier, Louisiana

Exhibit 3.13

**SPECIAL REVENUE FUND**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 1997**

	----- GOALS 2000 -----		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal sources	\$ 244,285	\$ 250,124	\$ 5,839
Total revenues	<u>\$ 244,285</u>	<u>\$ 250,124</u>	<u>\$ 5,839</u>
<b>EXPENDITURES</b>			
Current			
Instruction	\$ 196,893	\$ 206,827	\$ (9,934)
Support services:			
Instructional staff support	42,540	46,791	(4,251)
General administration	1,408	1,075	\$ 333
School administration	628	628	0
Business services	0	1,124	(1,124)
Total expenditures	<u>\$ 241,469</u>	<u>\$ 256,445</u>	<u>\$ (1,876)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>OVER EXPENDITURES</b>			
FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

(continued)

ROSEMOR PARISH SCHOOL BOARD  
Baton Rouge, Louisiana

EXHIBIT 2-11

SPECIAL REVENUE FUND  
Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 1997

	FOOD PRESERVATION		VARANCE
	BUDGET	ACTUAL	FAVORABLE
			(UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ _____	\$ _____	\$ _____
Total revenues	\$ _____	\$ _____	\$ _____
<b>EXPENDITURES</b>			
Current:			
Support services:			
General administration	\$ _____	\$ _____	\$ _____
Total expenditures	\$ _____	\$ _____	\$ _____
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	\$ _____	\$ _____	\$ _____
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	_____	_____	_____
<b>FUND BALANCE AT END OF YEAR</b>	\$ _____	\$ _____	\$ _____

(CONTINUED)

THE FOOD PRESERVATION FUND WAS INCLUDED IN THE SCHOOL BOARD'S BUDGET, HOWEVER, THE BUDGET WAS \$\_\_\_\_\_.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

Exhibit 3.11

**SPECIAL REVENUE FUND**  
**(Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 1997**

**"FOR CONDITIONED REPAIR AND REPLACEMENT"**

			VARIANCE:	
	BUDGET	ACTUAL	FAVORABLE	(UNFAVORABLE)
	_____	_____	_____	_____
<b>REVENUES</b>				
Loyal sources:				
Interest earnings	\$ 2,475	\$ 948	\$ (1,527)	
Total revenues	\$ 2,475	\$ 948	\$ (1,527)	
<b>EXPENDITURES</b>				
Current:				
Support services:				
Fund salaries	\$ 180,840	\$ 180,840	\$ _____	
Total expenditures	\$ 180,840	\$ 180,840	\$ _____	
<b>EXCESS (DEFICIENCY) OF REVENUES</b>				
<b>OVER EXPENDITURES</b>	\$ (178,365)	\$ (181,892)	\$ (3,527)	
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers out	\$ (71,880)	\$ (71,880)	\$ _____	
Total other financing sources (uses)	\$ (71,880)	\$ (71,880)	\$ _____	
<b>EXCESS (DEFICIENCY) OF REVENUES AND</b>				
<b>OTHER SOURCES OVER EXPENDITURES</b>	<b>AND OTHER USES</b>	\$ (250,245)	\$ (253,772)	\$ (3,527)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	487,208	487,208	_____	
<b>FUND BALANCES AT END OF YEAR</b>	\$ 236,963	\$ 233,436	\$ (3,527)	

(CONTINUE)

**BOSSIER PARISH SCHOOL BOARD**  
 Bossier, Louisiana

Exhibit 2.12

**SPECIAL REVENUE FUND**  
 Statement of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 1997

	BUDGET		ACTUAL		VARIANCE FAVORABLE (UNFAVORABLE)	
-----SPECIAL FUND-----						
<b>REVENUES</b>						
Local sources:						
Interest earnings	\$	118,500	\$	179,873	\$	61,373
Other		28,000		28,000		0
<b>Total revenues</b>		<u>146,500</u>		<u>207,873</u>		<u>61,373</u>
<b>EXPENDITURES</b>						
Current:						
Support services	\$	136,457	\$	136,457	\$	0
Business services						0
<b>Total expenditures</b>		<u>136,457</u>		<u>136,457</u>		<u>0</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>		<u>10,043</u>		<u>71,416</u>		<u>61,373</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	\$	0	\$	0	\$	0
<b>Total other financing sources (uses)</b>		<u>0</u>		<u>0</u>		<u>0</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>		<u>10,043</u>		<u>71,416</u>		<u>61,373</u>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>		<u>2,378,501</u>		<u>2,378,501</u>		<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>		<u>\$ 2,488,544</u>		<u>\$ 2,449,917</u>		<u>\$ 38,627</u>

CONTINUED

BOSSIER PARISH SCHOOL BOARD  
Bossier, Louisiana

Exhibit 3-A

SPECIAL REVENUE FUND  
Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 1997

	-----SCHOOL FOOD SERVICE-----		
	BUDGET	ACTUAL	VARIANCE (FAVORABLE OR UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 40,000	\$ 41,800	\$ 1,800
Food services	1,390,884	1,380,884	0
Other	14,300	9,981	(4,319)
State sources	800,000	800,000	0
Federal sources	2,708,800	2,778,900	71,100
Total revenues	\$ 4,063,884	\$ 4,992,565	\$ 928,681
<b>EXPENDITURES</b>			
Current:			
Food services	\$ 5,490,878	\$ 6,478,483	\$ (987,605)
Total expenditures	\$ 5,490,878	\$ 6,478,483	\$ (987,605)
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	\$ (426,994)	\$ 144,082	\$ 571,076
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	1,412,100	1,412,100	0
<b>FUND BALANCE AT END OF YEAR</b>	\$ 985,106	\$ 1,556,182	\$ 571,076

(CONTINUED)

**BOSSIER PARISH SCHOOL BOARD**  
Baton Rouge, Louisiana

Exhibit D-8

**SPECIAL REVENUE FUND**  
Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
(For the Year Ended June 30, 1997)

	----- SALES TAX -----		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources			
Taxes:			
Sales and Use	\$ 16,100,346	\$ 16,108,817	\$ 8,471
Interest earnings	198,615	208,504	9,889
Total revenues	<u>\$ 16,298,961</u>	<u>\$ 16,317,321</u>	<u>\$ 18,360</u>
<b>EXPENDITURES</b>			
Current			
Support services			
General administration	\$ 161,499	\$ 161,499	\$ 0
Business services	236,523	204,890	(31,633)
Total expenditures	<u>\$ 448,022</u>	<u>\$ 466,389</u>	<u>\$ (18,367)</u>
<b>EXCESS (deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>\$ 15,850,939</u>	<u>\$ 15,850,932</u>	<u>\$ (7)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers out	\$ (21,061,876)	\$ (24,106,352)	\$ (3,044,476)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>\$ (21,061,876)</u>	<u>\$ (24,106,352)</u>	<u>\$ (3,044,476)</u>
<b>EXCESS (deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>3,789,063</u>	<u>1,744,580</u>	<u>(2,044,483)</u>
<b>FUND BALANCE AT BEGINNING OF YEAR, AS ORIGINALLY STATED</b>	\$ 3,807,449	\$ 3,807,449	\$ 0
PRIOR PERIOD ADJUSTMENT	0	1,509,409	1,509,409
<b>FUND BALANCE AT BEGINNING OF YEAR, AS RESTATED</b>	<u>\$ 3,807,449</u>	<u>\$ 5,316,858</u>	<u>\$ 1,509,409</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 6,857,412</u>	<u>\$ 7,061,338</u>	<u>\$ 203,926</u>

(CONTINUED)

**BOSSIER PARISH SCHOOL BOARD**  
Baton Rouge, Louisiana

Exhibit 2-1

**SPECIAL REVENUE FUND**  
Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 1997

	*****REGION VI SERVICE CENTER*****		
	BUDGET	ACTUAL	VARIANCE (FAVORABLE)
	-----	-----	-----
<b>REVENUES</b>			
State awards	\$ 43,750	\$ 43,750	\$ 0
Federal awards	5,081	5,181	0
Total revenues	\$ 48,831	\$ 48,931	\$ 0
<b>EXPENDITURES</b>			
Current			
Support services:			
Instructional staff support	\$ 48,750	\$ 47,844	\$ 806
General administration	8	3,892	(3,884)
Total expenditures	\$ 48,758	\$ 51,736	\$ 12,978
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	\$ 873	\$ (1,178)	\$ (1,291)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	3,881	3,882	(1,001)
<b>FUND BALANCE AT END OF YEAR</b>	\$ 3,814	\$ 1,328	\$ (2,486)

(CONTINUED)

**BOBBIE PARISH SCHOOL BOARD**  
Bossier, Louisiana

Exhibit 3-4

**SPECIAL REVENUE FUND**  
Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (PLAP) (Actual) and Actual  
For the Year Ended June 30, 1997

	-----YTD-----		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal sources	\$ 92,590	\$ 92,323	\$ (267)
Total revenues	\$ 92,590	\$ 92,323	\$ (267)
<b>EXPENDITURES</b>			
Current:			
Instruction	\$ 600	\$ 1,188	\$ (588)
Support services:			
Student services	79,418	79,077	341
Instructional staff support	8	983	(975)
General administration	11,183	11,183	0
Total expenditures	\$ 92,590	\$ 92,323	\$ 267
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	\$ 0	\$ 0	\$ 0
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	0	0	0
<b>FUND BALANCE AT END OF YEAR</b>	\$ 0	\$ 0	\$ 0

(continued)

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

Exhibit 2-B

**SPECIAL REVENUE FUND**  
Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 1987

	*****PRESCHOOL*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
<b>REVENUES</b>			
Federal grants	\$ 100,000	\$ 100,000	\$ 0
Total revenues	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 0</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	\$ 31,700	\$ 31,000	\$ 700
Support services:			
Instructional staff support	66,280	66,280	0
General administration	2,281	3,000	0
Business services	<u>30</u>	<u>45</u>	<u>150</u>
Total expenditures	<u>\$ 100,291</u>	<u>\$ 100,325</u>	<u>\$ 0</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CONTINUED

**ROSSIE PARISH SCHOOL BOARD**  
 Baton Rouge, Louisiana

EXHIBIT 3-4

**SPECIAL REVENUE FUND**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget (S.S.A.P. Basis) and Actual**  
**For the Year ended June 30, 1997**

	*****SPECIAL EDUCATION*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal sources	\$ 582,702	\$ 582,188	\$ (514)
Total revenues	<u>\$ 582,702</u>	<u>\$ 582,188</u>	<u>\$ (514)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	\$ 247,149	\$ 228,128	\$ (19,021)
Support services:			
Individual staff support	358,782	158,438	(200,344)
General administration	68,384	62,528	5,856
School administration	0	4,424	(4,424)
Business services	0	17,608	(17,608)
Plant services	2,689	228	2,461
Total expenditures	<u>\$ 667,904</u>	<u>\$ 467,956</u>	<u>\$ (199,948)</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

(CONTINUED)

**BOSSIER PARISH SCHOOL BOARD**  
 Bossier, Louisiana

Exhibit 3-3

**SPECIAL REVENUE FUND**  
 Statement of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 1997

	-----MATH & SCIENCE-TITLE I-----		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (OR DISADVANTAGE)
<b>REVENUES</b>			
Federal sources	\$ 81,185	\$ 81,428	\$ (263)
Total revenues	\$ 81,185	\$ 81,428	\$ (263)
<b>EXPENDITURES</b>			
Current:			
Instruction		\$ 4,700	\$ (4,700)
Support services:			
Instructional staff support	66,439	64,839	16,600
General administration	1,496	3,802	(2,306)
Business services	328	328	-
Total expenditures	\$ 68,163	\$ 73,469	\$ 5,306
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	\$ 12,922	\$ 7,959	\$ 4,963
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	0	0	0
<b>FUND BALANCE AT END OF YEAR</b>	\$ 12,922	\$ 7,959	\$ 4,963

(continued)

**BOSHER PARISH SCHOOL BOARD**  
Bossier, Louisiana

Page 2 of 2

**SPECIAL REVENUE FUND**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 1997**

	----- TITLE -----		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal sources	\$ 85,000	\$ 84,831	\$ 169
Total revenues	\$ 85,000	\$ 84,831	\$ 169
<b>EXPENDITURES</b>			
Current			
Instruction	\$ 81,427	\$ 81,522	\$ 95
Support services:			
General administration	1,108	1,108	0
Business services	2,475	2,380	75
Total expenditures	\$ 85,010	\$ 84,831	\$ 179
<b>EXCESS (DEFICIENCY) OF REVENUES</b>			
<b>OVER EXPENDITURES</b>	\$ 0	\$ 0	\$ 0
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	0	0	0
<b>FUND BALANCE AT END OF YEAR</b>	\$ 0	\$ 0	\$ 0

(CONTINUED)

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

Exhibit 3-1

**SPECIAL REVENUE FUND**  
Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 1997

	TABLE 3		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal grants	\$ 2,413,088	\$ 2,442,718	\$ 29,630
<b>Total revenues</b>	<u>\$ 2,413,088</u>	<u>\$ 2,442,718</u>	<u>\$ 29,630</u>
<b>EXPENDITURES</b>			
Current			
Instruction	\$ 1,900,218	\$ 1,843,236	\$ 56,982
Support services:			
Student services	(247,808)	238,710	7,098
Instructional staff support	137,905	134,948	2,957
General administration	78,838	129,308	(50,470)
School administration	0	348	(348)
Business services	0	3,065	(3,065)
Plant services	49,284	128	49,156
<b>Total expenditures</b>	<u>\$ 2,413,088</u>	<u>\$ 2,442,718</u>	<u>\$ (29,630)</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

(CONTINUED)

Exhibit 2

	BPCC FUND	CRIMINAL JUSTICE	FEDERAL STUDENT GRANTS	FEDERAL WORK STUDY	TOTAL	
\$	6,264,552	\$	0	0	0	6,264,552
	0	0	0	0	0	(14,735,000)
\$	6,264,552	\$	0	0	0	6,264,552
	118,000	20,000	0	2,000	1,158,400	
\$	6,382,552	\$	20,000	0	0	6,402,552
	0	0	0	0	0	1,800,400
\$	6,382,552	\$	20,000	0	0	6,402,552
\$	284,200	\$	141,200	0	2,388	11,311,840

CONTINUED

Exhibit 3

BPOC FUND	CORONAL JUSTICE	FEDERAL STUDENT GRANTS	FEDERAL WORK STUDY	TOTAL
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	15,150,817
24,257	0	0	0	402,780
0	0	0	0	1,350,894
2,726,604	0	0	0	2,726,604
819,028	0	0	0	819,028
448,118	150,800	0	0	598,918
0	0	0	0	508,004
58,077	0	0	0	84,400
74,821	0	1,087,181	11,204	1,169,206
\$ 4,441,626	\$ 150,800	\$ 1,087,181	\$ 11,204	\$ 5,689,689
\$ 0	\$ 0	\$ 0	\$ 14,888	\$ 1,021,870
0	0	0	0	1,000,000
7,625,000	80,881	1,000,954	0	9,026,905
(100,818)	11,887	0	0	308,888
84,518	0	0	0	558,602
98,548	40	0	0	487,215
1,181,518	2,405	0	0	1,288,452
548,727	64,755	0	0	1,481,081
457,726	250	0	0	588,588
27,280	0	0	0	27,280
0	0	0	0	8,410,983
\$ 10,821,210	\$ 284,276	\$ 1,002,954	\$ 14,888	\$ 12,762,880
\$ 8,410,983	\$ 284,276	\$ 0	\$ 0	\$ 8,695,259

(continued)

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**SPECIAL REVENUE FUNDS**  
Comparing Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 1997

	AMOUNT		PERCENT	
	REVENUE AND EXPENDITURE	PERCENTAGE	PERCENTAGE	CHANGES 2006
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad Valorem	\$ 2 0	0 0	0 0	0
Sales and use	0	0	0	0
Interest earnings	948	0	0	0
Fees and service	0	0	0	0
Community College tuition	0	0	0	0
Bookstore sales	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	0	0	0
Federal sources:	0	0	0	332,174
<b>Total revenues</b>	<b>\$ 2,948</b>	<b>0 0</b>	<b>0 0</b>	<b>332,174</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	\$ 0	0 0	0 0	332,000
Special Programs	0	0	0	0
Other instructional programs	0	0	0	0
Support services:				
Student services	0	0	0	0
Instructional staff support	0	0	0	35,174
General administration	0	0	0	1,000
School administration	0	0	0	600
Business services	30	0	0	1,754
Plant services	102,808	0	0	0
Student transportation services	0	0	0	0
Food services	0	0	0	0
<b>Total expenditures</b>	<b>\$ 102,838</b>	<b>0 0</b>	<b>0 0</b>	<b>332,174</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 1,910</b>	<b>0 0</b>	<b>0 0</b>	<b>0</b>

FUND SOURCE	TITLE IV	REGIONAL SERVICE CENTER	EXPENSE			
			SALARY TAX	SCHOOL FOOD SERVICE	DEPT	FUND
0	0	0	0	0	24,104	0
	0	0	0	(24,104.75)	0	0
0	0	0	0	11,351.75	24,104	0
	0	0	(1,750)	1,396.88	(177,000)	24,000
0	0	0	1,800	1,967,448	1,400,180	2,370,581
	0	0	0	1,578,408	0	0
0	0	0	1,580	3,493,871	1,402,180	2,370,582
0	0	0	1,308	7,700,702	1,344,881	2,455,400

(CONTINUED)

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**SPECIAL REVENUE FUNDS**  
Comparing Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 1997

	TITLE I	TITLE VI	MATH AND SCIENCE - TITLE II	SPECIAL EDUCATION	
OTHER FINANCING SOURCES (USED)					
Operating transfers in	\$	0 0	0 0	0	0
Operating transfers out		0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USED)</b>	<b>\$</b>	<b>0 0</b>	<b>0 0</b>	<b>0 0</b>	<b>0</b>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES AT BEGINNING OF YEAR, AS ORIGINALLY STATED</b>	<b>\$</b>	<b>0 0</b>	<b>0 0</b>	<b>0 0</b>	<b>0</b>
PRIOR PERIOD ADJUSTMENT		0	0	0	0
<b>FUND BALANCES AT BEGINNING OF YEAR, AS RESTATED</b>	<b>\$</b>	<b>0 0</b>	<b>0 0</b>	<b>0 0</b>	<b>0</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$</b>	<b>0 0</b>	<b>0 0</b>	<b>0 0</b>	<b>0</b>

Exhibit 2

PRE-SCHOOL	WTLBY	PERSON YR SERVICE CENTER	BALDTS TSA	SCHOOL FOOD SERVICE	DEEP FUNDS
\$	\$	\$	\$	\$	\$
0	0	0	16,186,817	0	0
0	0	0	276,284	47,826	170,473
0	0	0	0	1,250,584	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	9,881	38,600
0	0	0	0	808,004	0
0	0	43,788	0	0	0
122,300	32,373	5,181	0	2,179,650	0
\$ 122,300	\$ 32,373	\$ 48,967	\$ 16,463,101	\$ 4,087,201	\$ 209,073
\$	\$	\$	\$	\$	\$
1,800	158	0	0	0	0
30,850	808	0	0	0	0
0	0	0	0	0	0
0	71,071	0	0	0	0
68,540	803	0	0	0	0
2,302	17,183	2,083	161,459	0	0
0	0	0	0	0	0
88	0	21,283	304,830	0	134,457
0	0	30,739	0	0	0
0	0	0	0	0	0
0	0	0	0	5,415,462	0
\$ 122,300	\$ 32,373	\$ 69,813	\$ 468,478	\$ 5,418,462	\$ 134,457
\$	\$	\$	\$	\$	\$
0	0	13,178	15,983,042	482,202	14,888

(continued)

**BOBBIE PARISH SCHOOL BOARD**  
Benton, Louisiana

**SPECIAL REVENUE FUNDS**  
Comparing Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 1987

	TITLE I	TITLE II	MATH AND SCIENCE - TITLE III	SPECIAL EDUCATION
<b>REVENUES</b>				
<b>Local sources:</b>				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0
State and fed	0	0	0	0
Interest earnings	0	0	0	0
Fees and rents	0	0	0	0
Community College tuition	0	0	0	0
Bookstore sales	0	0	0	0
Other	0	0	0	0
State grants:				
Equalization	0	0	0	0
Other	0	0	0	0
Federal grants:	2,442,710	84,801	83,428	862,780
<b>Total revenues</b>	<b>\$ 2,442,710</b>	<b>\$ 84,801</b>	<b>\$ 83,428</b>	<b>\$ 862,780</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
Instruction:				
Regular programs	\$ 438,407	\$ 81,477	\$ 4,760	\$ 288,323
Special Programs	1,608,828	85	0	123,875
Other instructional programs	0	0	0	0
Support services:				
Student services	338,118	0	0	0
Instructional staff support	124,848	0	84,858	789,408
General administration	128,508	1,108	3,508	82,328
School administration	588	0	0	4,434
Business services	3,088	3,508	528	17,828
Plant services	108	0	0	250
Student transportation services	0	0	0	0
Food services	0	0	0	0
<b>Total expenditures</b>	<b>\$ 2,442,710</b>	<b>\$ 86,881</b>	<b>\$ 89,415</b>	<b>\$ 882,188</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

Exhibit 1

	BPOC FUND	CRIMINAL JUSTICE	FEDERAL STUDENT GRANTS	FEDERAL WORK STUDY	TOTAL
\$	854,700	004	187	1,804	910,895
	9,200	0	32,734	18,507	2,380,888
	0	0	0	0	2,087,401
	308,107	0	0	0	481,000
	348,344	0	0	0	244,695
\$	1,410,174	004	32,921	20,281	55,930,781
\$	107,482	30,000	22,088	18,000	1,452,204
	870,412	115,007	20,883	0	3,000,377
	0	0	0	0	350,288
\$	1,007,894	145,007	22,971	18,000	4,728,915
\$	348,344	0	0	0	244,888
	134,000	(247,743)	0	2,500	(1,028,083)
\$	284,288	(247,243)	0	2,500	(1,771,548)
\$	1,410,174	004	32,921	20,281	18,110,281

(CONCLUSION)

**BOSSIER PARISH SCHOOL BOARD**  
Baton Rouge, Louisiana

**SPECIAL REVENUE FUNDS**  
Comparative Balance Sheet  
June 30, 1997

	<u>APR CONDITIONER</u>		
	<u>REPAIR AND</u>	<u>FUND</u>	
	<u>REPLACEMENT</u>	<u>PRESCRIPTION</u>	<u>GOALS 2000</u>
<b>ASSETS</b>			
Cash and cash-equivalents	\$ 119,711	\$ 0	\$ 0
Receivables	548	0	84,049
Investments	0	0	0
Intangible assets	108,000	0	0
Inventory	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL ASSETS</b>	<b>\$ 228,259</b>	<b>\$ 0</b>	<b>\$ 84,049</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts, salaries and other payable	\$ 3,689	\$ 0	\$ 0
Accrued payable	81,884	0	114,045
Deferred revenues	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Liabilities</b>	<b>\$ 85,573</b>	<b>\$ 0</b>	<b>\$ 114,045</b>
<b>Fund Balances:</b>			
Assigned for inventory	\$ 0	\$ 0	\$ 0
Unassigned - undesignated	<u>142,686</u>	<u>0</u>	<u>0</u>
<b>Total Fund Balances</b>	<b>\$ 142,686</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 228,259</b>	<b>\$ 0</b>	<b>\$ 114,045</b>

Exhibit 1

PRESCHOOL	TOT. P. R.	REGIONAL SERVICE CENTER	SALES TAX	SCHOOL FOOD SERVICE	DEEP FUND
\$ 18,000	\$ 27,000	\$ 55,004	\$ 7,000,700	\$ 1,470,170	\$ 348,817
48,000	65,000	0	1,000,710	73,100	50,000
0	0	0	0	0	2,000,400
0	10,000	0	0	10,000	0
0	0	0	0	85,000	0
<u>\$ 66,000</u>	<u>\$ 72,000</u>	<u>\$ 55,004</u>	<u>\$ 8,000,810</u>	<u>\$ 1,600,781</u>	<u>\$ 2,400,000</u>
0	10,000	10,000	101,114	300,400	2,870
30,700	61,700	17,700	1,104,841	30,100	2,870
10,000	1,700	0	0	0	0
<u>\$ 50,400</u>	<u>\$ 70,000</u>	<u>\$ 20,000</u>	<u>\$ 1,105,000</u>	<u>\$ 430,000</u>	<u>\$ 2,000</u>
0	0	0	0	85,000	0
0	0	1,200	1,200,700	1,000,000	2,000,000
0	0	0	1,200	1,200,700	1,200,000
<u>\$ 60,400</u>	<u>\$ 70,000</u>	<u>\$ 10,004</u>	<u>\$ 2,000,810</u>	<u>\$ 1,000,781</u>	<u>\$ 2,000,000</u>

(CONTINUED)

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**SPECIAL FUND BALANCE SHEET**  
Combining Balance Sheet  
June 30, 1997

	TITLE I	TITLE II	ARTS AND SCIENCE - TITLE III	SPECIAL EDUCATION
<b>ASSETS</b>				
Cash and cash equivalents	\$ 759,843	\$ 20,484	\$ 16,821	\$ 221,547
Receivables	113,876	6,716	60,523	188,140
Investments	0	0	0	0
Interfund receivable	0	0	0	0
Inventory	0	0	0	0
<b>TOTAL ASSETS</b>	<b>\$ 873,719</b>	<b>\$ 27,200</b>	<b>\$ 77,344</b>	<b>\$ 409,687</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	\$ 428,240	\$ 4,455	\$ 6,658	\$ 64,243
Interfund payable	296,088	26,671	38,559	118,879
Deferred revenues	71,232	424	73,022	179,215
<b>Total Liabilities</b>	<b>\$ 795,560</b>	<b>\$ 31,550</b>	<b>\$ 118,240</b>	<b>\$ 362,337</b>
<b>Fund Balances:</b>				
Reserved for inventory	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved - undesignated	0	0	0	0
<b>Total fund balances</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 795,560</b>	<b>\$ 31,550</b>	<b>\$ 118,240</b>	<b>\$ 362,337</b>

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

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**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**SPECIAL REVENUE FUNDS (Continued)**

**FOOD PRESERVATION**

The food preservation fund is a vocational training fund where students are instructed and participate in the slaughtering and processing of animals and birds. Sources of revenue come from the community for processing services, state grants, and earnings on investments.

**GOALS 2000**

To provide grants to state education agencies (SEAs) on a formula basis to support the development and implementation of comprehensive reform plans at the state, local and school levels to improve the teaching and learning of all children.

**NSCC FUND**

This fund accounts for the Bossier Parish Community College. The largest source of revenue for this fund is from the state minimum foundation payments.

**CRIMINAL JUSTICE**

The criminal justice fund serves the entire northwest portion of Louisiana in the training of potential police officers and the retraining of law enforcement officials. This program is funded by a state grant, as well as various law enforcement agencies.

**FEDERAL STUDENT GRANTS**

**FEDERAL FELL GRANT PROGRAM**

To provide eligible undergraduate post-secondary students who have demonstrated financial need with grant assistance to help meet educational expenses.

**FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANTS**

To provide eligible undergraduate post-secondary students with demonstrated financial need with grant assistance to help meet educational expenses. Grants are for undergraduate study, and range from \$100 to \$4,000 per academic year. A student is eligible to receive a grant for the period of time needed to complete the undergraduate baccalaureate course of study being pursued by that student.

**FEDERAL WORK STUDY**

To provide part-time employment to eligible post-secondary students to help meet educational expenses and encourage students receiving program assistance to participate in community service activities.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**SPECIAL REVENUE FUNDS (Continued)**

**PRESCHOOL (Continued)**

**PRESCHOOL GRANTS**

Source of funding for the preschool special revenue fund also includes funding from the state of Louisiana.

**TITLE IX**

To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**REGIS NUISANCE CENTER**

Provides workshops for teachers and administrators. The Teacher Evaluation Program is coordinated through this program. Workshops provide points to administrators towards their continuing education.

**SALES TAX**

The sales tax fund accounts for the collection of sales tax in Bossier Parish. The monies are thereby transferred to the appropriate fund for expenditures.

**SCHOOL FOOD SERVICE**

(National School Food Service Program [National School Lunch Act of 1946])

(School Breakfast Program [Child Nutrition Act of 1964])

(Food Distribution [Commodities] National School Lunch Act of 1946 and Child Nutrition Act of 1966)

To assist through cash grants and food donations in providing a nutritious breakfast and lunch service to school students and to encourage the domestic consumption of nutritious agricultural commodities.

**SEIF FUND**

This fund was initially set up as part of state legislation in 1965 and apportioned revenue from the home energy facility in Bossier Parish. The annual proceeds are to be used for the enhancement of education in Bossier Parish.

**AIR CONDITIONER REPAIR AND REPLACEMENT**

The air conditioner repair and replacement fund provides for the maintenance and upkeep of the school system's parish-wide air conditioning program. This fund was established by transfers from the one-half percent sales tax air conditioning capital projects fund.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**SPECIAL REVENUE FUNDS**

**TITLE I**

To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily the provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

**TITLE III**

To assist state and local educational agencies to improve elementary and secondary education.

Grants are awarded for students at risk of failure in school, instructional materials, school-wide improvement and effective school programs, training and professional development, early identification of children with reading disabilities, personal excellence of students and student achievement, and innovative enhancement projects to the educational program and climate of the school.

**MATH AND SCIENCE - TITLE II**

To improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

**SPECIAL EDUCATION**

To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

**PRESCHOOL**

**SPECIAL EDUCATION - PRESCHOOL GRANTS**

To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

**PAYMENTS TO STATES FOR CHILD-CARE ASSISTANCE**

To make grants available to assist low-income families with child care services. The purpose of the program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before- and after-school programs.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP  
STATEMENTS AND EXHIBITS**

**BOSSIER PARISH SCHOOL BOARD**  
Baton, Louisiana

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 12 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES (Continued)**

The City of Shreveport paid directly salaries of student workers who performed services at various School Board's sites. These payments were funded through the Jobs Training Partnership Act (JTPA). These payments were reflected in the respective fund as federal revenue and salary expenditure in the respective fund.

**NOTE 13 - PRIOR-PERIOD ADJUSTMENT**

The School Board has reported sales tax revenue in prior years as the amounts were collected from vendors in accordance with Statement No. 23 of the Governmental Accounting Standards Board, Accounting for Income - Assessed Tax Revenues in Governmental Funds, sales tax revenue is to be recognized when the underlying transaction occurs (when the vendor sells the product to the customer) rather than when the monies are physically collected by the School Board which is typically in the month following the sale. \$4,115,978 was collected in June 1996 and remitted to the School Board in July 1996. This amount pertains to prior-year revenues and is treated as a correction of the prior-period financial statements.

**BOSSIER PARISH SCHOOL BOARD  
Bossier, Louisiana**

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 11 - BUDGET/GAAP RECONCILIATION**

The following schedule reconciles the amounts on the combined statement of revenues, expenditures and changes in fund balances - budget-as-audited to the amounts on the combined statement of revenues, expenditures and changes in fund balances:

	General	Special Revenues
Fund balances per Statement C	\$ 1,065,000	\$ 11,500,440
Revenues		
Federal sources		1,014,515
Expenditures		
Regular instruction		( 34,500)
Other instructional programs		(1,087,451)
Business services	( 81,857)	
Plant services	( 628,379)	
Student transportation services	( 217,540)	
Financial retirement	614,290	
Interest and bank charges	312,808	
	<u>1,085,028</u>	<u>11,500,440</u>
Fund balances per Statement B	\$ 1,085,028	\$ 11,500,440

For the general fund, budget/GAAP reporting differences are a result of reclassification. Debt service expenditures for capital issues were reported separately for GAAP reporting purposes, but were reported in the appropriate functional category for budget purposes.

All budget/GAAP reporting differences in special revenue are a result of no budgets being adopted for the Criminal Justice Fund, Federal Student Grants Fund, and the Federal Work Study Fund. These revenues and expenditures payments were not included for budget purposes but were included for GAAP reporting.

**NOTE 12 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES**

On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employee entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$114,883. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 19 - RISK MANAGEMENT (Continued)**

The School Board initiated a risk management program for employee health insurance several years ago. Premiums are paid into the Health Insurance Internal Service Fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. An excess coverage insurance policy covers individual claims in excess of \$100,000. Interfund premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds. The insured but not reported claims at year end of \$3,915,077 has been accrued based upon the third party administrator's calculation using historical claims experience.

The internal service fund - health insurance incurred a net loss during the fiscal year of \$94,944 and at June 30, 1997 had a fund deficit of \$2,381,815.

Changes in the claims amount in previous fiscal years were as follows:

	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Benefit Payments and Claims	Balance at Fiscal Year-End
<b>Group Health Insurance</b>				
1995-1996	\$1,896,744	\$11,263,549	\$11,206,263	\$2,954,030
1996-1997	2,054,000	15,122,575	12,761,871	2,514,702
<b>Workers' Compensation</b>				
1995-1996	\$ -	\$10,870	\$109,274	\$117,566
1996-1997	113,266	153,848	178,443	99,671

The School Board continues to carry commercial insurance for all other risks of loss except general liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 20 - SUBSEQUENT EVENTS**

On July 1, 1997, the state of Louisiana took over operations of the Bossier Parish Community College. The Bossier Parish School Board will retain ownership of the buildings and will receive rents of \$1,400,000 per year for the next three years.

In July 1997, Board member for District 5, Foster Trepas, resigned from the Bossier Parish School Board. He was replaced by Kenneth Wiggins pursuant to Louisiana Revised Statutes LA-41:5. 18-402.

An additional \$9,808,080 of general obligation bonds was issued in October 1997 to fund the second phase of a construction project. The bonds represent the second phase of a parish-wide tax proposition passed in April 1996 authorizing the issuance of up to \$17,000,000 in bonds to be used for construction and renovation of school facilities. The first \$9,808,080 bond sale occurred in September 1996 providing funding for the first phase of construction.

## BOSSIER PARISH SCHOOL BOARD

Bossier, Louisiana

### NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

#### NOTE 18 - LITIGATION AND CLAIMS (Continued)

##### Self-Insurance

The School Board is partially self-insured for workers' compensation, health insurance and general liability coverage. Claims are funded through employee contributions and operating funds of the School Board. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$100,000 per occurrence for workers' compensation and for health insurance coverage. All known claims filed and estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

##### Grant Disallowance

The School Board participates in a number of federal awards programs. Although the grant programs have been audited in accordance with the Single Audit Act Amendments of 1996 through June 30, 1997, these programs are still subject to financial and compliance audits and resolution of previously identified questioned costs. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the School Board expects such amounts, if any, to be immaterial.

##### Tax Arbitrage Status

Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense goes to the disbursement of the proceeds must be returned to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage liability at year end.

#### NOTE 19 - RISK MANAGEMENT

The School Board is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School Board is a defendant in several lawsuits involving civil actions. The School Board currently reports all of its risk management activities except for employees' health insurance in the general fund and the general long term debt account group. Claims expense items and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Three losses include an estimate of claims that have been incurred but not reported. This liability in the School Board's best estimate based on available information.

At June 30, 1997, \$184,875 of the fund balance of the general fund is designated for payment of future claims.

The School Board initiated a risk management program for workers' compensation many years ago. During the fiscal year a total of \$173,443 was paid in claims. An excess coverage insurance policy covers individual's losses in excess of \$150,000.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 17 - RESERVED AND DESIGNATED FUND BALANCES**

**Reservations:**

**Inventory Reserve**

This amount represents the portion of fund balances relating to inventory on hand which is therefore unavailable to be expended for other purposes.

**Expaid from Reserve**

This amount represents the portion of fund balances relating to expenditures that will benefit future periods.

**Debt Service**

This amount represents the portion of fund balances that has been reserved in the debt service fund to assure payment of principal and interest on bonded debt.

**Designations:**

**Risk Retention**

This amount represents a portion of fund balances that has been designated to fund possible losses from lawsuits and self-insurance liability.

**NOTE 18 - LITIGATION AND CLAIMS**

**Litigation**

The School Board sold the Bossier Parish Community College to the state of Louisiana, effective July 1, 1997. As part of the sale, certain tangible and intangible assets were transferred to the state. A lease agreement was drawn up and signed by the parties concerning the leasing of the land and buildings. Another legal document addressed the movable furniture and equipment. Legal agreements were not drafted or signed concerning other tangible assets at the College, such as bookstore inventory (recorded at \$709,344), bank account balances existing at the time of the sale (recorded at \$884,795), etc.

The School Board is presently negotiating with state officials to resolve this matter.

The School Board is a defendant in several other lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

**BOSSIER PARISH SCHOOL BOARD**  
 Bossier, Louisiana

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 14 - INTERFUND TRANSACTIONS (Continued)**

**Interfund receivables/payables: (Continued)**

	Debit	Credit
<b>Special Revenue Funds: (Continued)</b>		
Federal Student Grant		\$ 10,853
<b>Debt Service Funds:</b>		
Public School Bond Revenue		38,385
Unified Tax Fund		58,990
<b>Capital Project Funds:</b>		
Unified Construction Fund	_____	_____ 794,866
	<b>24,211,578</b>	<b>24,211,578</b>

**Interfund operating transfers:**

Operating transfers for the year ended June 30, 1997 were as follows:

	In	Out
<b>Total</b>		
<b>General Fund</b>	\$17,627,578	\$ 6,029,546
<b>Special Revenue Funds:</b>		
Air Conditioning Repair and Replacement		71,080
BPCC Fund	6,364,592	
Sales Tax Administration		14,709,797
School Food Service	249,364	
<b>Capital Project Funds:</b>		
One Half Cent Sales Tax Air Conditioning	_____ 3,881,363	_____ 3,212,941
<b>Total</b>	<b>\$24,028,294</b>	<b>\$24,028,294</b>

**BOSSIER PARISH SCHOOL BOARD**  
**Metairie, Louisiana**

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 15 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS (Continued)**

The bonds are due as follows:

Years Ending June 30,	General Obligation Bonds	General Obligation Notes	Liability Under Capital Lease	Total
	Payable	Payable	Lease	
1998	\$ 1,646,846	\$ 88,265	\$ 793,317	\$ 3,528,528
1999	2,358,948	88,265	774,874	3,222,087
2000	878,760	88,265	388,394	1,355,419
2001	878,565	88,265	544,298	1,511,128
2002	879,000	88,265	608,515	1,565,820
2003-2016	<u>11,427,132</u>	<u>387,434</u>	<u>1,381,414</u>	<u>13,196,010</u>
Less interest	<u>7,582,262</u>	<u>-----</u>	<u>793,288</u>	<u>8,375,550</u>
Total principal	<u>\$12,150,800</u>	<u>\$625,729</u>	<u>\$2,066,812</u>	<u>\$14,843,341</u>

In accordance with Louisiana Revised Statute 35:262, the School Board is legally restricted from incurring long-term bonded debt in excess of 25 percent of the assessed value of taxable property. At June 30, 1997, the statutory limit is \$410,093,875, and outstanding bonded debt totals \$12,150,800.

**NOTE 16 - INTERFUND TRANSACTIONS**

Interfund receivables/payables:

	Due From	Due To
General Fund	\$3,389,646	\$ 882,314
Special Revenue Funds:		
Title I		319,676
Title VI		29,811
Math and Science - Title II		88,254
Special Education		174,875
Franchised		52,290
Title IV	39,318	63,300
Region VII Service Center		37,264
Sales Tax		1,164,991
School Food Service	13,878	25,192
BEPF Fund		3,879
Air Conditioner Repair and Replacement	100,000	61,894
Goals 2000		114,246
BPCF Fund	268,737	870,417
Criminal Justice		115,281

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 15 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS**

The following is a summary of the long-term obligation transactions for the year ended June 30, 1997:

	Balance July 1, 1996	Additions	Debt Retired/ Payments	Balance June 30, 1997
Bonds and notes payable	\$ 4,587,794	\$9,000,000	\$2,000,000	\$13,578,000
Capital leases payable	4,800,147	-	604,299	3,688,877
Compensated absences payable	4,595,081	-	313,988	3,676,011
Claims and judgment	100,000	-	13,548	92,151
	<u>\$13,984,022</u>	<u>\$9,000,000</u>	<u>\$3,180,235</u>	<u>\$19,804,000</u>

All School Board bonds/notes outstanding at June 30, 1997, in the amount of \$13,578,000 are general obligation bonds and notes payable with maturities from 1998 to 2036 and interest rates from zero to ten percent. Bondholders principal and interest payable in the next fiscal year are \$1,878,085 and \$736,846, respectively. The individual issues are as follows:

School District	Issue		Remaining Interest Rates	Final Payment Due	Interest to Maturity	Principal Outstanding June 30, 1997
	Date	Amount				
<b>General Obligation Bonds</b>						
#1 Refunding Bonds	1992	\$1,180,000	2.75% - 4.80%	3-01-99	\$ 48,200	\$ 560,000
#2A Refunding Bonds	1992	1,300,000	2.75% - 4.75%	3-01-99	38,790	540,000
#3 Refunding Bonds	1992	1,500,000	3.15% - 4.75%	3-01-99	58,667	560,000
#13 Refunding Bonds	1992	5,000,000	4.20% - 4.60%	3-01-99	118,140	1,780,000
#17 Refunding Bonds	1992	875,000	3.80% - 4.75%	3-01-99	21,125	300,000
<b>General Obligation Bond</b>						
Payable - 1996	1996	8,000,000	4.50% - 10.00%	3-01-16	7,324,608	9,000,000
<b>General Obligations Notes</b>						
Notes Payable - EPA	1988	570,000	Non-interest	3-01-05	-	339,314
Notes Payable - EPA	1988	1,011,499	Non-interest	7-31-08	-	380,813
					<u>\$7,362,200</u>	<u>\$13,578,000</u>

All principal and interest requirements are funded in accordance with Louisiana law by annual ad valorem tax levies on taxable property within the parish and through general fund operations. At June 30, 1997, the School Board has accumulated \$3,654,825 in the Debt Service Funds for future debt requirements. General obligation bond payments are paid from the Debt Service Fund. General obligation notes are paid from the General Fund.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 13 - LEASES**

The School Board records leases under capital leases as an asset and an obligation in the accompanying financial statements. The following is an analysis of equipment under capital leases:

Type	Total
15 school buses	\$ 970,434
Computers	409,909
Energy equipment	<u>4,080,186</u>
	<u>\$5,460,529</u>

The following is a schedule of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments, as of June 30, 1997:

Fiscal Year	25 Buses	Computers	Energy Equipment	Total
1997-1998	\$219,784	\$ 78,906	\$ 489,647	\$ 788,337
1998-1999	106,136	70,815	538,529	715,480
1999-2000	-	48,808	538,529	587,337
2000-2001	-	3,711	538,529	542,240
2001-2002	-	-	538,529	538,529
2002-2003	-	-	<u>1,381,434</u>	<u>1,381,434</u>
<b>Total minimum lease payments</b>	<b>325,920</b>	<b>204,558</b>	<b>3,949,181</b>	<b>4,480,659</b>
Less amounts representing interest	<u>16,748</u>	<u>79,588</u>	<u>337,481</u>	<u>433,817</u>
<b>Present value of net minimum lease payments</b>	<b><u>\$309,172</u></b>	<b><u>\$124,970</u></b>	<b><u>\$3,611,700</u></b>	<b><u>\$3,866,842</u></b>

Capital lease payments are funded by general operating and paid from the General Fund.

**NOTE 14 - CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS**

The changes in general fund assets are as follows:

	Balance July 1, 1995	Addition	Deduction	Balance June 30, 1997
<b>Agency Funds:</b>				
School activity	\$258,550	\$2,816,639	\$2,798,518	<u>\$1,076,671</u>

**BOSSIER PARISH SCHOOL BOARD**  
 Bossier, Louisiana

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 9 - RETIREMENT SYSTEMS (Continued)**

Ten-year historical trend information showing each System's progress in accumulating sufficient assets to pay benefits when due is presented in each System's respective June 30, 1997 annual financial report, which is the latest available report. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana  
 Post Office Box 94123  
 Baton Rouge, Louisiana 70804-0123  
 (504) 937-6484

Louisiana School Employees' Retirement System  
 Post Office Box 44515  
 Baton Rouge, Louisiana 70804  
 (504) 937-6484

**NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS**

In accordance with state statutes, the Bossier Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits (retiree and similar benefits for active employees were provided through an insurance program, whose monthly premiums are paid jointly by the employees and the School Board). The cost of retiree benefits totaled \$1,640,007 in 1997 for approximately 895 retirees.

**NOTE 11 - SALARIES AND OTHER PAYABLES**

The payables of \$11,926,304 at June 30, 1997, are as follows:

	General Fund	Special Revenue Funds	Debt Funds	Capital Project Funds	Internal Service Fund	Total
Salaries and withholding Accounts	\$6,311,990	\$ 858,798	\$ -	\$ -	\$ -	\$7,170,788
Incurred but not reported claims	2,812,149	383,808	165	631,339	989,918	4,797,379
	\$9,082	-	-	-	1,501,612	2,089,624
<b>Total</b>	<b>\$9,332,061</b>	<b>\$1,451,304</b>	<b>\$165</b>	<b>\$631,339</b>	<b>\$2,491,530</b>	<b>\$11,926,304</b>

**NOTE 12 - COMPENSATED ABSENCES**

At June 30, 1997, employees of the School Board have accumulated and vested \$3,675,813 of employee leave benefits, which was computed in accordance with GASB Codification Section 206. This amount is not expected to be paid from current available resources; therefore the liability of \$3,675,813 is recorded within the group of long-term debt account group.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 9 - RETIREMENT SYSTEMS (Continued)**

	TRS			Total
	Regular	Plan A	LSERS	
Employee contributions	\$ 3,801,320	\$ 66,403	\$ 350,434	\$ 4,218,157
Employer contributions	7,185,799	118,592	231,111	8,535,502
Total covered current-year payroll	47,120,201	734,013	3,318,308	53,768,722

Although contributions are determined by statute, actuarial contributions are determined for the Systems. For the year ended June 30, 1998, the latest information available, the Systems' (TRS and LSERS) actuarially required contribution from all sources was \$481.8 million and \$12.9 million, respectively. The required contribution represents 17.79 and 6.12 percent, respectively, of salaries for the year ended June 30, 1998.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to-date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the Systems' funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERS and employers. The Systems do not make separate measurements of assets and pension benefit obligations for individual employers.

The pension benefit obligations at June 30, 1997 for the Systems, such as a whole, the Systems' net assets available for benefits on that date (valued at market), and the resulting unfunded (overfunded) pension benefit obligations were as follows:

	Teachers' Retirement System	School Employees' Retirement System
Pension Benefit Obligation	\$1,121,742,800	\$ 970,660,414
Net Assets Available for Benefits	<u>7,055,608,000</u>	<u>1,082,552,211</u>
Unfunded (Overfunded) Pension Benefit Obligation	<u>\$ 413,134,800</u>	<u>\$ (118,260,414)</u>

The School Boards' total actuarially determined contribution requirements as a percentage of total contributions required of all entities for the year ended June 30, 1997 were as follows:

Teachers' Retirement System	3.14%
School Employees' Retirement System	2.62%

BOSSIER PARISH SCHOOL BOARD  
Bossier, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 3 - RETIREMENT SYSTEMS (Continued)

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally 2 percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest consecutive months (plus \$500 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 36 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally 2 percent times the years of creditable service times the average salary of the thirty-six highest consecutive months plus \$24 per year of service.

Employees participating in the School Employees' retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed as 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.80 per month times the years of service.

Benefits of the systems are funded by employee and employer contributions. The contribution rates (as a percentage of covered salary) are established by state law as follows:

	Employee	Employer
Louisiana Teachers' Retirement System:		
Regular	8.00%	14.30%
Plan A	9.10%	15.30%
Louisiana School Employees Retirement System	6.35%	6.00%

The School Board's employer contribution for the TRS, as provided by state law, is funded by the state of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by reimbursements from the School Board. For the LSERS, the School Board's employer contribution is funded by the state of Louisiana through annual appropriations.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The total payroll for the School Board for the year ended June 30, 1997 amounted to \$59,933,347. The employee and employer contributions and total current-year payroll of covered employees for 1997 are as follows:

**BOSSIER PARISH SCHOOL BOARD**  
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**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 7 - RECEIVABLES**

The receivables of \$3,081,794 June 30, 1997, are as follows:

Class of Receivable	General	Special	Debt	Capital	Internal	Total
	Fund	Fund	Fund	Fund	Fund	
<b>Intergovernmental</b>						
<b>Local</b>						
Ad Valorem Taxes	\$ 68,111	\$ -	\$28,275	\$ -	\$ -	\$ 96,386
Sales Taxes	-	1,542,000	-	-	-	1,542,000
State	313,483	5,232	-	-	-	318,715
Federal	148,460	157,266	-	-	-	305,726
<b>Accounts</b>						
Interest	19,276	71,598	25,813	127,807	-	244,494
Accounts	232,342	27,112	-	88,668	118,278	466,400
<b>Total</b>	<b>\$288,392</b>	<b>\$2,357,818</b>	<b>\$54,088</b>	<b>\$135,675</b>	<b>\$118,278</b>	<b>\$2,854,251</b>

**NOTE 8 - FIXED ASSETS**

The changes in general fixed assets are as follows:

	Balance			Balance June 30, 1997
	July 1, 1996	Additions	Deletions	
Land	\$ 289,350	\$ -	\$ -	\$ 289,350
Buildings and improvements	95,734,807	-	-	95,734,807
Furniture and equipment	88,177,662	2,169,152	21,740	90,325,074
Transportation equipment	6,388,212	-	-	6,388,212
<b>Total</b>	<b>\$180,588,031</b>	<b>\$2,169,152</b>	<b>\$21,740</b>	<b>\$182,735,443</b>

**NOTE 9 - RETIREMENT SYSTEMS**

Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Each system is administered and controlled at the state level by a separate board of trustees. Each system's contribution rates and benefit provisions are approved by the Louisiana Legislature. Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and classroom workers are members of the Louisiana Teachers Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

**BOSSIER PARISH SCHOOL BOARD**  
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**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 5 - CASH AND CASH EQUIVALENTS (Continued)**

At year-end, the School Board's carrying amount of deposits was \$13,065,982 and the bank balance was \$14,165,982. Of the bank balance, \$1,021,311 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (GLASB Category 1). \$13,039,660 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GLASB Category 3). The remaining balance of \$124,765 is not covered by the pledge of securities and is in violation of state law.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GLASB Statement 3, Louisiana Revised Statute 28:1329 imposes a statutory requirement on the custodial bank to advertise and act on the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

**NOTE 6 - INVESTMENTS**

Investments are categorized into three basic categories of credit risk:

1. Insured or registered, or securities held by the School Board or its agent, in the School Board's name.
2. Uninsured and unregistered, with securities held by the counter party's trust department or agent in the School Board's name.
3. Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the School Board's name.

At year end, the School Board investment balances were as follows:

Type of Investment	Category			Carrying Amount			Total Carrying Amount
	1	2	3	Fair Value	Amortized Cost	Cost	
<b>Government</b>							
Agency Security	\$22,538,958	\$ -	\$ -	\$22,538,958	\$ -	\$ -	\$22,538,958
School	\$22,538,958	\$ -	\$ -				
Loss amounts reclassified to cash equivalents (Note 5)				14,165,982	_____	_____	14,165,982
<b>Total investments (Statement A)</b>				<b>\$ 36,704,940</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 36,704,940</b>

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 4 - LEVIED TAXES (Continued)**

The tax roll is prepared by the parish tax assessor in November of each year. The collection of the 1997 property taxes occurs in December, and January and February of the next year. As a result, no property taxes receivable for 1997 taxes is included on the accompanying balance sheet because it is not available within 90 days of the School Board's year-end.

Historically, virtually all ad valorem taxes receivable were collected since they are assessed by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

	Date of Vote Approved	Authorized Millage	Levied Millage	Expiration Date
Parish-wide taxes				
Constitutional	Statutory	4.22	4.22	Statutory
Special maintenance and operations	Oct. 16, 1993	9.63	9.63	2000
Special salaries and related benefits	Oct. 16, 1993	9.63	9.63	2000
Special salaries and related benefits	April 20, 1996	28.58	28.98	2006
Bond and interest		Variable	12.00	1998

The difference between authorized and levied millages are the result of the reimbursement of taxable property required by Article V, Section 23 of the Louisiana Constitution of 1974.

**NOTE 5 - CASH AND CASH EQUIVALENTS**

At June 30, 1997, the School Board has cash and cash equivalents (bank balances) totaling \$21,236,514 as follows:

Deposits:	
Demand deposit	\$ 1,921,877
Interest-bearing demand deposits	3,984,456
Time deposits	<u>5,335,000</u>
Total deposits	11,241,333
Add:	
Investments reclassified as cash equivalents (Note 6)	<u>10,000,000</u>
Total cash and cash equivalents (Statement A)	<u>\$21,236,514</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or collateral bank that is mutually acceptable to both parties.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

**NOTE 4 - LEVIED TAXES**

The School Board levies taxes on real and business personal property located within Bossier Parish boundaries. Property taxes are levied by the School Board on property values assessed by the Bossier Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Bossier Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Levy date	Not later than October 15, 1996
Tax bills mailed	On or about December 1, 1996
Total taxes due date	December 31, 1996
Liens date	January 1, 1997
Penalties and interest are added	January 1, 1997
Tax sale	About June 1, 1997

Assessed values are established by the Bossier Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
10% industrial improvements	20% public service properties, excluding land

A reevaluation of all property is required after 1978 to be completed no less than every five years. The last reevaluation was completed for the roll of January 1, 1996. Total assessed value was \$131,694,580 for calendar year 1996. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from possible property taxes. This homestead exemption was \$187,610,838 of the assessed value in calendar year 1996.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25 percent per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the General Fund and Debt Service Fund on the basis explained in note 1. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or paid due, and collectible within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are subsequently collected within 60 days subsequent to year-end.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 3 - EXPENDITURES - ACTUAL AND BUDGET**

The following individual special revenue and capital project funds had actual expenditures over budgeted expenditures for the year ended June 30, 1997. Unfavorable variances of \$1,000 or less are not shown since both individually and collectively they are immaterial.

Fund	Budget	Actual	Unfavorable Variance
<b>Special Revenue Funds</b>			
<b>Title I</b>			
Instruction	\$1,902,378	\$1,943,236	\$ 40,858
General Administration	76,000	120,348	44,348
School Administration	-	388	388
Business Services	-	3,985	3,985
<b>Math &amp; Science - Title I</b>			
Instruction	-	4,760	4,760
General Administration	1,496	3,800	2,304
<b>Special Education</b>			
Instruction	247,346	320,039	\$1,993
School Administration	-	4,404	4,404
Business Services	-	17,809	17,809
<b>Title IV</b>			
Instruction	953	1,158	197
Instructional Staff Support	-	953	953
<b>Region VII Service Center</b>			
General Administration	-	2,090	2,090
<b>Sales Tax</b>			
Business Services	278,523	304,020	25,497
<b>Goals 2000</b>			
Instruction	198,680	208,927	6,244
General Administration	1,896	3,036	1,179
Business Services	-	1,794	1,794
<b>DPCC Fund</b>			
Instruction	2,228,440	2,989,900	680,860
Plant Services	397,213	457,723	60,298
<b>Capital Project Funds</b>			
<b>Unifund Construction Fund</b>			
General Administration	-	62,882	62,882
Facilities Acquisition and Construction	1,313,746	1,960,817	647,071

**BOSSIER PARISH SCHOOL BOARD**  
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**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**T. ADOPTION OF GASB PRONOUNCEMENTS**

In September 1993, GASB issued Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting" (GASB 20), which discusses the application of authoritative accounting pronouncements for proprietary accounting and other funds that use proprietary accounting.

The School Board was required to adopt GASB 20 in fiscal year 1995. GASB 20 allows the School Board to elect to apply all Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1988, except for those that conflict with or contradict GASB pronouncements, or to apply all GASB pronouncements and only FASB pronouncements issued before November 30, 1988. The School Board has elected to apply all GASB pronouncements and only FASB pronouncements issued before November 30, 1988.

**U. NEW APPLICABLE GASB PRONOUNCEMENTS**

In November 1994, the GASB issued Statement No. 27, "Accounting for Pensions by State and Local Governmental Employers" (GASB 27). GASB 27 prescribes changes in pension accounting and disclosure requirements for employers participating in single employer/multi-employer defined benefit plans, cost sharing multiple employer defined benefit plans, and defined contribution plans. GASB 27 is effective for fiscal years beginning after June 15, 1997. The School Board has not yet determined the effects of adoption.

**V. USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

**NOTE 2 - FUND DEFICITS**

The following funds had a deficit in fund balance/retained earnings at June 30, 1997:

Fund	Deficit Amount
Special Revenue Fund	
Criminal Justice	\$ 147,744
Proprietary Fund	
Internal Service Fund	2,181,813

The deficit in the criminal justice fund will be assumed along with the Bossier Parish Community College by the state of Louisiana. The deficit in the internal service fund will be eliminated by transfers from the special revenue fund.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. SALES TAXES**

The School Board receives sales tax revenue from the following two sales taxes:

The voters of Bossier Parish approved on April 15, 1990, a one-cent parish-wide sales tax to be used to supplement salaries and benefits of teachers and other School Board employees and for the operation of parish public schools.

The voters of Bossier Parish approved on September 05, 1978, a one-half cent parish-wide sales tax to be used for the retirement of the School Board's sales tax bonds, the maintenance and upkeep of the school system's air conditioning and any other lawful purpose of the school system.

**F. CLAIMS AND JUDGEMENTS**

Liases resulting from claims and judgments are estimated in accordance with Governmental Accounting Standards Board No. 18. The liability for such liases is recorded in the Internal Service Funds. Assumed but not reported claims as of June 30, 1997 have been considered in determining the accrued liability.

**G. DEFERRED REVENUES**

The School Board reports deferred revenues on its conditional balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the conditional balance sheet and the revenue is recognized.

**H. CAPITAL LEASES**

Capital leases are recorded as capital assets and other financing sources at inception in governmental funds at an amount equal to the present value of minimum lease payments. The asset is recorded in the Class of Fixed Assets Account Group.

**I. MEMORANDUM ONLY - TOTAL COLUMNS**

Total columns on the general-purpose financial statements are captioned as "memorandum only" because they do not represent reconciliated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

**BOSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1991**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**K. COMPENSATED ABSENCES (Continued)**

Sabbatical leave benefits are recorded as expenditures in the period paid.

Only the current portion of the liability for compensated absences is reported in the fund. The current portion is the amount left unpaid at the end of the reporting period that normally would be liquidated with expendable available financial resources. The remainder of the liability is reported in the general long-term obligations account group.

**L. LONG-TERM OBLIGATIONS**

The School Board reports long-term debt of governmental funds at fair value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group. Long-term debt and other obligations financed by the proprietary fund are reported as liabilities.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. For the proprietary fund, bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as deferred charges.

**M. FUND EQUITY**

Reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Reservations of retained earnings are limited to outside third-party restrictions.

Designations of fund balance represent tentative management plans that are subject to change. The proprietary fund's contributed capital represents equity acquired through capital gains and capital contributions from developers, customers or other funds.

**N. INTERFUND TRANSACTIONS**

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reimbursements of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Manufacturing or non-manufacturing permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

BOSSIER PARISH SCHOOL BOARD  
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NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. COMPENSATED ABSENCES

All twelve-month employees earn from ten to twenty days of vacation leave each year, depending on their length of service with the School Board. Vacation leave may be accumulated and carried forward to the next calendar year. Upon termination, employees may be paid for up to thirty days of unused vacation leave. Nine-month employees earn two work days of personal leave per academic year, which is non-accumulating.

All School Board employees earn from ten to thirteen days of sick leave each year, depending upon the number of months employed. Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to twenty-five days is paid to the employee or to the employee's estate at the employer's current rate of pay. Under the Louisiana Teachers Retirement System, the total unused accumulated sick leave, including the twenty-five days paid, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all unpaid sick leave, which includes the twenty-five days paid, is used in the retirement benefit computation as earned service.

Substantial leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of substantial leave after three years of continuous service or two semesters of substantial leave after six or more years of continuous service.

The School Board's recognition and measurement criteria for compensated absences follows:

GAAP Statement No. 15 provides that vacation leave and other compensated absences with similar characteristics should be accrued as liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GAAP Statement No. 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies such as medical appointments and lawsuits.
- B. Alternatively, a governmental entity should estimate its annual sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

**BOSSIER PARISH SCHOOL BOARD**  
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**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**H. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

**I. INVENTORY AND PREPAID ITEMS**

Except as noted below, acquisition of materials and supplies are accounted for on the purchase method, that is, the expenditures are charged when the items are purchased. The value of these materials and supplies are not considered significant at June 30, 1997 and is not shown on the accompanying balance sheet.

Inventory of the School Food Service Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry.

Food purchased in the School Food Service Special Revenue Fund and books purchased for resale in the BPOC Fund, a Special Revenue Fund, are accounted for on the consumption method. All purchased inventory items are valued at cost (FIFO), first-in, first-out), and commodities are assigned values based on information provided by the United States Department of Agriculture. Inventories are equally offset by a fund balance reserve which indicates that these do not constitute "available spendable resources", even though they are a component of total assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

**J. FIXED ASSETS**

Fixed assets used in governmental fund types of the School Board are recorded in the general fund non-account group at cost or estimated historical cost if purchased or constructed. Depreciated fixed assets are recorded at their estimated fair value at the date of valuation. Assets in the general fund assets account group are not depreciated. Interest during construction is not capitalized on general fixed assets.

Public domains (infrastructure) general fixed assets (e.g. roads, bridges, sidewalks and other assets that are inseparable and of value only to the government) are capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are not included in the general fund assets account group.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. ENCUMBRANCES**

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded. In addition, the monthly budget reports are reviewed to ensure compliance with the budget, and where necessary, revisions to the budget are made.

**F. CASH AND CASH EQUIVALENTS**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of ninety days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**G. INVESTMENTS**

Investments are limited by R.S. 10:2815 and the School Board's investment policy. If the original maturity of investments exceed 90 days, they are classified as investments, however, if the original maturity is 90 days or less, they are classified as cash equivalents.

The investments are reported at quoted market prices except for the following which are reported/amortized as per GASB Statement No. 31:

1. Investments in participating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

**Definitions:**

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments including U. S. Treasury obligations.

**BOSMER PARISH SCHOOL BOARD**  
Bosmer, Louisiana

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Continued)**

**Agency Funds**

The Agency Fund is custodial in nature and does not present results of operations or have a measurement focus. Agency Funds are accounted for using the modified accrual basis of accounting. The fund is used to account for assets that the School Board holds for others in an agency capacity.

**D. BUDGETS**

The following summarizes the budget activities of the School Board for the fiscal year ended June 30, 1997:

Completed and available for public inspection	August 28, 1996
Public review	August 28, 1996
Public hearings	September 3, 1996
Board adoption	September 5, 1996

1. The School Board is legally required to prepare annual operating budgets on all Special Revenue Funds and the General Fund. The School Board also adopted budgets for all Debt Service and Capital Projects Funds. Budget-to-actual comparisons are also presented for the Debt Service and Capital Projects Funds. The School Board failed to adopt a budget for the Criminal Justice, Federal Student Grants and Public Work Study special revenue funds, a violation of state statute.
2. The budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end.
3. Encumbrances are not recognized within the accounting records for budgetary control purposes.
4. Formal budget integration (within the accounting records) is employed as a management control device.
5. The budget document is structured such that revenues are budgeted by source and appropriations by function. The level of budgetary control (that is, the level which expenditures cannot legally exceed the appropriated amount) is established by function within an individual fund. School Board policy provides that expenditures may not exceed appropriations on a functional basis. Management is authorized to transfer amounts within the functional categories without Board approval. State statute requires budget-to-actual if anticipated expenditures is expected to exceed budget by five or more percent. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board.

**BOSSIER PARISH SCHOOL BOARD**  
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**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Continued)**

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

**All revenues (cash) are receivable to account.**

**Sales and use tax revenues** are recorded in the month collected by the Bossier Parish Sales and Use Tax Commission and/or by the Louisiana Department of Public Safety and Conviction, Public Safety Services, Office of Motor Vehicles.

**Fundishments and shared revenues** (which include state equalization and state revenues that may be recorded as unrestricted grants-in-aid at the time of receipt or earlier if the receivable is current criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

**Other revenues** become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

**Expenditures**

**Salaries** are recorded as paid. Salaries for nine-month employees who elect to be paid over twelve months are accrued at June 30.

**Other Financing Sources (Uses)**

Transfers between funds that are not required to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, or others) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Proprietary Funds**

Proprietary Funds are accounted for on the flow of economic resources measurement focus and on the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. FUNDS AND ACCOUNT GROUPS (Continued)**

**Fiduciary Funds**

Fiduciary Funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Trust Funds account for assets held by the government under the terms of a formal trust agreement.

Agency Funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency Funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the government holds for others in an agency capacity. The Agency Fund is as follows:

**School Activity Agency Fund** — accounts for assets held by the School Board as an agent for its individual schools and school organizations.

**Account Groups**

The general fund **short-term** account group is used to account for fixed assets not accounted for in Proprietary or Trust Funds.

The general fund **long-term debt** account group is used to account for general long-term debt and certain other liabilities that are not specific liabilities of Proprietary or Trust Funds.

**C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

**Governmental Funds**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the next or period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. FUNDS AND ACCOUNT GROUPS (Continued)**

The funds of the School Board are classified into three categories: governmental, proprietary and fiduciary. In turn, each category is divided into separate fund types. The fund and account group classifications and a description of each existing fund type follow:

**Governmental Funds**

Governmental funds are used to account for the School Board's general government activities including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fund assets, and the servicing of general long-term debt. Governmental funds include:

**General Fund** — the primary operating fund of the School Board. It accounts for all forms of revenues of the School Board, except those required to be accounted for in another fund.

**Special Revenue Funds** — account for revenue sources that are legally restricted to expenditures for specified purposes (not including expendable trusts or major capital projects).

**Debt Service Funds** — account for the servicing of general long-term debt not being financed by proprietary or nonexpendable trust funds.

**Capital Projects Funds** — account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

**Proprietary Funds**

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary Funds include the following:

**Interest Service Funds** — account for operations that provide services other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The School Board maintains the following fund:

**Group Health Insurance Fund** — Monies in this fund are used to pay employee health insurance claims, the administrative cost to the insurance administrator for administration of the plan and to pay reinsurance cost.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying financial statements of the School Board have been prepared in conformity with generally-accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**A. REPORTING ENTITY**

The Bossier Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:91 to provide public education for the children within Bossier Parish. The School Board is authorized by LSA-R.S. 17:91 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is composed of twelve members who are elected from within districts for terms of four years.

The School Board operates twenty eight schools within the parish with a total enrollment of 18,062 pupils and a community college with 4,499 students. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and incur bonded debt. The School Board also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

**B. FUNDS AND ACCOUNT GROUPS**

The accounts of the School Board are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting aggregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are restricted consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental entity not recorded directly in those funds.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

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**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**PROPRIETARY FUND TYPE**  
**Statement of Cash Flows**  
**For the Year Ended June 30, 1997**

Statement 7

	<b>INTERNAL SERVICE</b>	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating income (cost)	\$	(\$4,860)
Adjustments to reconcile operating income to net cash provided/(used) by operating activities:		
(Increase) Decrease in receivables		89,754
Increase/(Decrease) in accounts payable		599,850
Increase/(Decrease) in internal payables		<u>875,850</u>
Net Cash Provided (used) by Operating Activities	\$	(79,856)
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Earnings on investments		<u>18</u>
 Net Increase (Decrease) in cash and cash equivalents	\$	(\$7,838)
 <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>		<u>80,000</u>
 <b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	\$	<u>72,162</u>

(THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.)

**BOSSIER PARISH SCHOOL BOARD**  
 Bossier, Louisiana

**PROPRIETARY FUND TYPE**  
**Statement of Revenues, Expenses, and Changes**  
**in Retained Earnings (Deficit)**  
**For the Year Ended June 30, 1997**

Statement D

INTERNAL SERVICE

<b>OPERATING REVENUES</b>		
Fees	\$	12,875,877
<b>OPERATING EXPENSES</b>		
Salaries	\$	12,971,877
Operating Income (Loss)	\$	-94,000
<b>NONOPERATING REVENUES</b>		
Savings on Investments		70
Net Income (Loss)	\$	-94,934
<b>RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR</b>	\$	-2,398,913
<b>RETAINED EARNINGS (DEFICIT) AT END OF YEAR</b>	\$	-2,493,847

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**GOVERNMENTAL FUNDS - CAPITAL PROJECT FUNDS**  
Combined Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 1987

Statement C

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Local sources			
Interest earnings	\$ 488,804	\$ 608,378	\$ 121,574
Other	518,650	518,650	0
Total revenues	<u>\$ 1,007,454</u>	<u>\$ 1,127,028</u>	<u>\$ 121,574</u>
<b>EXPENDITURES</b>			
Current			
Support services	\$ 0	\$ 62,895	\$ (62,895)
General administration	1,312,340	1,360,817	(48,477)
Facilities acquisition and construction			
Debt service	49	49	0
Interest and bank charges			
Total expenditures	<u>\$ 1,312,389</u>	<u>\$ 1,423,871</u>	<u>\$ (111,482)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>\$ (304,935)</u>	<u>\$ (296,843)</u>	<u>\$ 8,092</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 3,884,283	\$ 3,891,280	\$ (7,000)
Operating transfers out	(3,812,841)	(3,812,841)	0
Bond proceeds	8,000,000	8,000,000	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 8,071,442</u>	<u>\$ 8,078,439</u>	<u>\$ (6,997)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ 9,465,584</u>	<u>\$ 8,600,380</u>	<u>\$ 865,204</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>2,845,243</u>	<u>2,845,243</u>	<u>0</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 15,312,217</u>	<u>\$ 15,881,855</u>	<u>\$ 569,638</u>

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THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTERNAL PART OF THIS STATEMENT.

**BOSSIER PARISH SCHOOL BOARD**  
 Bossier, Louisiana

**GOVERNMENTAL FUNDS - DEBT SERVICE FUNDS**  
 Condensed Statement of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 1997

Statement C

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE UNFAVORABLE</u>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 2,964,832	\$ 2,880,797	\$ 84,035
Interest earnings	100,000	100,011	24,004
State sources:	<u>110,000</u>	<u>110,000</u>	<u>0</u>
Total revenues	\$ <u>3,174,832</u>	\$ <u>3,090,808</u>	\$ <u>84,024</u>
<b>EXPENDITURES</b>			
Debt service:			
Principal retirement	\$ 1,900,000	\$ 1,900,000	\$ 0
Interest and cash charges	<u>890,000</u>	<u>890,008</u>	<u>0</u>
Total expenditures	\$ <u>2,790,000</u>	\$ <u>2,790,008</u>	\$ <u>0</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	\$ <u>384,832</u>	\$ <u>300,800</u>	\$ <u>84,032</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>2,955,450</u>	<u>2,955,450</u>	<u>0</u>
<b>FUND BALANCES AT END OF YEAR</b>	\$ <u>3,340,282</u>	\$ <u>3,256,250</u>	\$ <u>84,032</u>

(continued)

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS**  
Consolidated Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (Not GAAP Basis) and Actual  
For the Year Ended June 30, 1997

Statement C

VARIABLE  
FAVORABLE (

UNFAVORABLE)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>(UNFAVORABLE)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 6,470,881	\$ 6,488,688	\$ 1,817,810
Operating transfers out	____(11,982,889)	____(74,179,800)	____(6,112,919)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ (7,512,008)</b>	<b>\$ (7,691,112)</b>	<b>\$ (179,104)</b>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>____5,817,070</b>	<b>____1,390,881</b>	<b>____(621,099)</b>
<b>FUND BALANCES AT BEGINNING OF YEAR, AS ORIGINALLY STATED</b>	<b>\$ 8,776,834</b>	<b>\$ 8,886,841</b>	<b>\$ (89,013)</b>
<b>PREP. PERIOD ADJUSTMENT</b>	<b>____0</b>	<b>____1,508,438</b>	<b>____1,508,438</b>
<b>FUND BALANCES AT BEGINNING OF YEAR, AS RE-STATED</b>	<b>\$ 8,776,834</b>	<b>\$ 10,395,279</b>	<b>\$ 1,609,438</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 10,133,812</b>	<b>\$ 11,908,400</b>	<b>\$ 1,774,588</b>

(CONTINUED)

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS**  
Combined Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (Non-QAAP Basis) and Actual  
For the Year Ended June 30, 1997

(Statement C)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARiances FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
<b>Local sources</b>			
Taxes:			
Sales and use	\$ 18,129,344	\$ 18,158,817	\$ 29,473
Interest earnings	417,121	452,799	45,678
Food services	1,359,894	1,359,894	-
Community College tuition	2,209,900	2,128,904	(80,996)
Bookstore sales	1,158,000	818,009	(339,991)
Other	287,207	687,113	399,906
<b>State sources</b>			
Equalization	608,004	608,004	-
Other	43,194	84,433	41,239
<b>Federal sources</b>	<u>6,389,615</u>	<u>6,478,754</u>	<u>88,139</u>
<b>Total revenues</b>	<u>\$ 29,726,440</u>	<u>\$ 29,883,123</u>	<u>\$ 156,683</u>
<b>EXPENDITURES</b>			
<b>Current</b>			
<b>Instruction:</b>			
Regular programs	\$ 281,126	\$ 1,098,881	\$ (817,755)
Special programs	2,182,158	1,982,308	209,850
Other instructional programs	7,228,443	6,321,941	906,502
<b>Support services:</b>			
Student services	222,818	220,808	2,010
Instructional staff support	595,587	595,583	4
General administration	428,928	481,218	(52,290)
School administration	1,471,427	1,288,483	182,944
Business services	1,898,028	1,421,281	476,747
Plant services	832,180	855,385	(23,205)
Student transportation services	28,873	27,280	1,593
Food services	5,482,878	5,418,873	64,005
<b>Total expenditures</b>	<u>\$ 22,981,384</u>	<u>\$ 22,728,871</u>	<u>\$ 252,513</u>
<b>EXCESS (Deficiency) OF FUNDABLES OVER EXPENDITURES</b>	<u>\$ 6,745,056</u>	<u>\$ 7,154,252</u>	<u>\$ (409,196)</u>

(Continued on Page 2)

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**GOVERNMENTAL FUNDS - GENERAL FUND**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget Plus OASD Status and Account**  
**For the Year Ended June 30, 1997**

Statement C

BALANCE  
FAVORABLE

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>(UNFAVORABLE)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 20,018,817	\$ 20,115,871	\$ 1,000,004
Operating transfers out	<u>(23,958,455)</u>	<u>(19,817,812)</u>	<u>1,000,004</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ 6,060,362</b>	<b>\$ 1,297,059</b>	<b>\$ 1,297,059</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ (83,817)</b>	<b>\$ (98,227)</b>	<b>\$ (95,810)</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>2,095,208</u>	<u>2,095,202</u>	<u>6</u>
<b>FUND BALANCES AT END OF YEAR</b>	<b><u>\$ 1,811,391</u></b>	<b><u>\$ 1,996,975</u></b>	<b><u>\$ (95,810)</u></b>

(CONTINUED)

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**GOVERNMENTAL FUNDS - GENERAL FUND**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget (Non-GAAP Basis) and Actual**  
**For the Year Ended June 30, 1997**

Statement C

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u> <u>FAVORABLE</u>
<b>REVENUES</b>			
<b>Local sources:</b>			
Taxes:			
Ad valorem	\$ 16,058,281	\$ 16,079,817	\$ 21,536
Interest earnings	303,521	327,868	24,347
Community College tuition	76,991	82,248	5,257
Other	1,368,162	1,148,821	(219,341)
Gain on sale of security	28,818	-	(28,818)
<b>State sources:</b>			
Equalization	\$3,583,798	\$3,583,798	-
Other	2,089,283	2,122,888	33,605
<b>Federal sources:</b>	<u>1,014,848</u>	<u>1,341,858</u>	<u>327,010</u>
<b>Total revenues</b>	<u>\$ 23,025,152</u>	<u>\$ 23,088,932</u>	<u>\$ 63,780</u>
<b>EXPENDITURES</b>			
<b>Current:</b>			
<b>Instruction:</b>			
Regular programs	\$ 14,285,274	\$ 13,208,291	\$ 1,076,983
Special programs	8,158,447	8,288,428	(129,981)
Other instructional programs	4,388,773	4,488,548	(99,775)
<b>Support services:</b>			
Student services	2,728,442	2,684,247	44,195
Instructional staff support	2,528,688	2,675,118	(146,430)
General administration	1,776,843	2,208,033	(431,191)
School administration	4,828,548	4,824,088	4,460
Business services	1,289,828	1,741,848	(452,020)
Food services	6,492,824	6,189,359	303,465
Student transportation services	5,049,589	5,229,589	(179,999)
Central services	882,718	718,225	164,493
Community service programs	2,778	294,188	(291,410)
<b>Debt service:</b>			
Principal retirement	-	85,325	(85,325)
<b>Total expenditures</b>	<u>\$ 33,383,828</u>	<u>\$ 31,828,023</u>	<u>\$ 2,555,805</u>
<b>EXCESS (deficiency) OF REVENUES</b> <b>OVER EXPENDITURES</b>	<u>\$ (9,358,676)</u>	<u>\$ (8,739,091)</u>	<u>\$ 619,585</u>

(Continued)

**BOSSIER PARISH SCHOOL BOARD**  
Baton Rouge, Louisiana

**ALL GOVERNMENTAL FUNDS**  
Combined Statement of Revenues, Expenditures,  
and Changes in Fund Balances,  
For the Year Ended June 30, 1987

Statement 9

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS	TOTAL (MEMORANDUM ONLY)
<b>OTHER FINANCING SOURCES (USED)</b>					
Operating transfers in	\$ 10,000,175	\$ 6,538,658	\$ 0	\$ 3,881,263	\$ 20,419,196
Operating transfers out	(8,328,518)	(14,178,807)	0	(2,812,841)	(25,319,166)
Bond proceeds	0	0	0	3,000,000	3,000,000
<b>TOTAL OTHER FINANCING SOURCES (USED)</b>	\$ 1,671,657	\$ (7,640,149)	\$ 0	\$ 3,187,159	\$ 1,118,667
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (OVER) EXPENDITURES AND OTHER USES</b>	(240,227)	1,388,487	781,374	8,002,882	9,912,514
<b>FUND BALANCES AT BEGINNING OF YEAR, AS ORIGINALLY STATED</b>	\$ 1,388,247	\$ 8,886,851	\$ 2,851,483	\$ 2,048,343	\$ 15,174,924
<b>PRIOR PERIOD ADJUSTMENT</b>	0	1,328,428	0	0	1,328,428
<b>FUND BALANCES AT BEGINNING OF YEAR, AS RESTATED</b>	\$ 1,388,247	\$ 10,215,279	\$ 2,851,483	\$ 2,048,343	\$ 16,503,352
<b>FUND BALANCES AT END OF YEAR</b>	\$ 1,148,020	\$ 11,603,130	\$ 3,632,857	\$ 10,855,495	\$ 27,239,502

(continued)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**ALL GOVERNMENTAL FUNDS**  
Combined Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 1997

Statement 8

	GENERAL FUNDS	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS	TOTAL (MEMORANDUM ONLY)
<b>REVENUES</b>					
<b>Local sources:</b>					
<b>Taxes:</b>					
Ad valorem	\$ 10,078,817	\$ 0	\$ 2,000,107	\$ 0	\$ 12,078,924
Sales and use	0	10,108,017	0	0	10,108,017
Interest earnings	337,808	452,798	118,041	800,070	1,708,717
Food services	0	1,058,094	0	0	1,058,094
Community College tuition	62,148	3,728,094	0	0	3,790,242
Bookstore sales	0	578,028	0	0	578,028
Other	1,148,001	587,712	0	819,800	2,555,513
<b>State sources:</b>					
Equalization	53,593,798	888,094	0	0	54,481,892
Other	3,133,058	84,403	163,368	0	3,380,829
<b>Federal sources:</b>					
	1,541,658	1,584,285	0	0	3,125,943
<b>Total revenues</b>	<b>\$ 66,285,027</b>	<b>\$ 30,887,088</b>	<b>\$ 2,224,287</b>	<b>\$ 1,327,077</b>	<b>\$ 100,723,479</b>
<b>EXPENDITURES</b>					
<b>Current:</b>					
<b>Instruction:</b>					
Regular programs	\$ 33,808,331	\$ 1,021,078	\$ 0	\$ 0	\$ 34,829,409
Special programs	8,288,438	1,583,328	0	0	9,871,766
Other instructional programs	5,455,558	9,026,183	0	0	14,481,741
<b>Support activities:</b>					
Student activities	3,584,247	200,838	0	0	3,785,085
Instructional staff support	3,545,118	888,583	0	0	4,433,701
General administration	2,528,033	487,218	0	80,808	3,106,059
School administration	4,034,088	1,285,483	0	0	5,319,571
Business services	1,885,776	1,401,381	0	0	3,287,157
Plant services	8,833,071	898,288	0	0	9,731,359
Student transportation services	6,313,883	27,388	0	0	6,341,271
Central services	745,878	0	0	0	745,878
Food services	0	5,415,463	0	0	5,415,463
Community service programs	234,188	0	0	0	234,188
<b>Facilities acquisition and construction:</b>					
	0	0	0	1,880,817	1,880,817
<b>Debt service:</b>					
Principal retirement	302,888	0	1,888,800	0	2,191,688
Interest and bond charges	213,805	0	608,830	49	822,684
<b>Total expenditures</b>	<b>\$ 77,828,002</b>	<b>\$ 21,752,028</b>	<b>\$ 2,507,630</b>	<b>\$ 1,980,817</b>	<b>\$ 103,068,477</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (11,542,975)</b>	<b>\$ 9,135,060</b>	<b>(783,343)</b>	<b>(653,740)</b>	<b>\$ (2,844,958)</b>

Continued

## Statement A

PROPRIETARY TYPE	FISCAL YEAR	FIDUCIARY- AGENCY FUND	-----ACCOUNT GROUPS-----		TOTAL (MEMORANDUM ONLY)
			GENERAL FUND ASSETS	GENERAL LONG-TERM DEBT	
1	14,750 \$	1,875,485 \$	0 \$	0 \$	17,225,514
	118,278	0	0	0	3,401,794
	0	0	0	0	8,368,870
	0	0	0	0	4,211,870
	0	0	0	0	344,895
	0	0	0	0	268,040
	0	0	123,308,942	0	123,308,942
	0	0	0	3,054,825	3,054,825
	0	0	0	17,225,514	17,225,514
\$	133,117 \$	1,875,485 \$	123,308,942 \$	31,334,480 \$	188,171,328
5	2,074,732 \$	0 \$	0 \$	0 \$	13,800,387
	0	0	0	0	4,211,870
	0	1,875,478	0	0	1,875,408
	0	0	0	0	233,284
	0	0	0	12,579,280	13,575,080
	0	0	0	3,888,877	3,889,877
	0	0	0	3,878,813	3,879,813
	0	0	0	82,381	82,381
7	2,214,752 \$	1,875,478 \$	0 \$	21,004,488 \$	68,873,373
8	0 \$	0 \$	123,308,942 \$	0 \$	123,308,942
	(2,387,842)	0	0	0	(2,387,842)
	0	0	0	0	344,895
	0	0	0	0	268,040
	0	0	0	0	3,054,825
	0	0	0	0	784,078
	0	0	0	0	21,221,288
\$	11,881,815 \$	0 \$	123,308,942 \$	0 \$	147,888,082
\$	123,117 \$	1,875,478 \$	123,308,942 \$	31,334,480 \$	188,171,328

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**ALL FUND TYPES AND ACCOUNT GROUPS**  
Combined Balance Sheet  
June 30, 1997

	GOVERNMENTAL FUNDS			
	GENERAL FUNDS	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS
<b>ASSETS AND OTHER DEBITS</b>				
<b>Assets:</b>				
Cash and cash equivalents	\$ 4,291,889	\$ 11,850,815	\$ 3,804,867	\$ 8,083,158
Receivables	366,892	2,355,899	43,008	689,647
Investments	0	2,057,461	0	8,281,175
Interfund receivable	3,800,845	401,833	0	0
Inventory	0	344,895	0	0
Prepaid items	238,045	0	0	0
Land, buildings and equipment	0	0	0	0
<b>Other debits:</b>				
Amount available in debt service fund	0	0	0	0
Amount to be provided for payment of general long term debt	0	0	0	0
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 11,278,142</b>	<b>\$ 18,118,792</b>	<b>\$ 3,728,282</b>	<b>\$ 15,953,980</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
<b>LIABILITIES</b>				
Accounts, salaries and other payables	\$ 9,322,281	\$ 1,422,284	\$ 760	\$ 601,159
Interfund payable	883,781	3,855,317	83,266	194,955
Deposits due others	0	0	0	0
Deferred revenues	0	232,294	0	0
Bonds and notes payable	0	0	0	0
Capital leases payable	0	0	0	0
Compensated absences payable	0	0	0	0
Claims and judgments payable	0	0	0	0
<b>Total Liabilities</b>	<b>\$ 10,206,062</b>	<b>\$ 4,718,895</b>	<b>\$ 844</b>	<b>\$ 796,114</b>
<b>Equity and other credits</b>				
Investments in general fixed assets	\$ 0	\$ 0	\$ 0	\$ 0
Retained earnings (deficit)	0	0	0	0
<b>Fund balances:</b>				
Reserved for inventories	0	244,889	0	0
Reserved for prepaid items	280,045	0	0	0
Reserved for debt service	0	0	3,804,867	0
Unreserved	764,878	0	0	0
Designated for risk retention	0	1,183,891	0	0
Undesignated	0	0	0	78,261,000
<b>Total Equity and Other Credits</b>	<b>\$ 1,068,923</b>	<b>\$ 11,371,849</b>	<b>\$ 3,804,867</b>	<b>\$ 78,261,000</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDITS</b>	<b>\$ 11,278,142</b>	<b>\$ 18,118,792</b>	<b>\$ 3,728,282</b>	<b>\$ 15,953,980</b>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

# ALLEN, GREEN & COMPANY, L.L.P.

(CERTIFIED PUBLIC ACCOUNTANTS)



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Ernest L. Allen, CPA,  
Jeffrey Green,  
Accountants

Tim Green, CPA

Margie Williams, CPA

## INDEPENDENT AUDITORS' REPORT

Board Members  
Bossier Parish School Board  
Bossier, Louisiana

We have audited the accompanying general-purpose financial statements of the Bossier Parish School Board, Bossier, Louisiana, as of and for the year ended June 30, 1997, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Bossier Parish School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Bossier Parish School Board as of June 30, 1997, and the results of its operations, and cash flows for the Proprietary Fund for the year then ended in conformity with generally accepted accounting principles.

As discussed in Note 12, during the year ended June 30, 1997, the Bossier Parish School Board began receiving sales tax collected by vendors in June of 1997 and remitted in July of 1997 in accordance with GASB Statement 27.

In accordance with *Government Auditing Standards*, we have also issued, under separate cover, our report dated September 26, 1997 on our consideration of the Bossier Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of Bossier Parish School Board, Bossier, Louisiana, taken as a whole. The accompanying combining and individual fund and account group statements and schedules, not presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

The information identified in the table of contents in the introductory section and statistical section is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements of Bossier Parish School Board, Bossier, Louisiana. Such information has not been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and accordingly we express no opinion on it.

*Allen, Green & Company, L.L.P.*  
ALLEN, GREEN & COMPANY, L.L.P.

Metairie, Louisiana  
September 26, 1997

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**ELECTED OFFICIALS**  
JUNE 28, 1997

<b>Board Member</b>	<b>District</b>
Marguerite Hedden, President	3
David Harvey, Vice-President	9
Michael Graham	1
Henry Dume	2
Yasser Richardson	4
Elizabeth Casafry	5
Mary Margaret Fay	6
David Broussard	7
Foster Tragan	8
Julian Darby	10
Elmer Probst	11
Jamita Jackson	12

**SELECTED ADMINISTRATIVE OFFICIALS**

Ms. Jane Smith	Superintendent
Mr. Ken Knutson	Assistant Superintendent
Mr. Tom Carlson	Chancellor - Bossier Parish Community College
Ms. Ann Allford	Director of Curriculum
Mr. Thomas C. D'Aquila	Director of Data Processing
Ms. Martha Gormann	Director of Special Education
Ms. Johanna Loflin	Director of Purchasing
Ms. Bettye McCasky	Director of Student Services
Mr. Dean McCullister	Director of Maintenance
Ms. Sally Namin	Director of Instructional Services
Mr. Frank Ruggens	Director of Finance and Business Affairs
Mr. Bill Tyson	Director of Personnel

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

**BOSSIER PARISH SCHOOL BOARD**

For its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 1996

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Alvin P. Belfrage*  
President

*Don C. Hagan*  
Executive Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Bossier Parish School  
Board, Louisiana**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1996

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Linda K. Davituly*  
President

*Jeffrey L. Euse*  
Executive Director

# Bossier Parish School Board

## Benton, Louisiana

### Organization Chart June 30, 1997



Ms. Margarita Hudson, President  
and Members of the Board  
Drewton Parish Schools  
Drewton, Louisiana

#### G. Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Department. We want to express our appreciation to them for their assistance. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.

  
John Smith  
Superintendent

  
Frank Karpman  
Director of Finance

Ms. Margarita Hudson, President  
and Members of the Board  
Donner Parish Schools  
Denver, Louisiana

#### K. Debt Administration

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the School Board's debt position. Net bonded debt represents total bonded debt of \$12,790,608 less amounts in the unafforded Debt Service Fund of \$1,654,815. This data as of June 30, 1997 is as follows:

	Amount	Ratio of Debt to Assessed Value	Debt per Capita
Net direct general obligation bonded debt	\$11,135,793	1.74%	\$25

The School Board's bond rating improved to A with Moody's Investors Service.

#### L. Risk Management

The School Board maintains a combination of self-insurance and stop-loss coverage to manage its risk of loss from property damage, theft, and claims against employees. In addition, the School Board is self-insured for group hospitalization. The fund balance in the General Fund includes \$114,915 which is designated for contingencies established in anticipation of possible losses from lawsuits and self-insurance liability.

#### M. Independent and Internal Audits

The report of our independent certified public accountant, Allen, Green & Company, LLP, follows as an integral component of this report. Their examination of the general-purpose financial statements was performed in accordance with generally accepted auditing standards and, accordingly, included a review of the School Board's system of budgetary and accounting controls.

In addition to the accounting control systems and the use of independent auditors, the School Board maintains an internal auditor who conducts internal audits as well as special audits of the operations of the School Board.

#### N. Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the School Board for its Comprehensive Annual Financial Report for the year ended June 30, 1996. This was the fourth time the School Board received these certificates. To be awarded these certificates, a government unit must publish an easily readable and efficient organized Comprehensive Annual Financial Report, whose content conforms to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. These certificates are valid for a period of one year only. We believe our current report satisfies to conform to the certificate requirements, and we are submitting it to both GFOA and ASBO.

Ms. Margaret Hackett, President  
and Members of the Board  
Bossier Parish Schools  
Bossier, Louisiana

### I. Significant Changes in Financial Condition

General Fund revenues increased by \$154,159 from the prior year amount of \$69,415,738. Changes were due primarily to the following:

Local sources increased due to a \$5,817,378 increase in ad valorem taxes. Local sources were also affected by a change in the manner in which the School Board reported sales tax revenues. Sales tax revenues was reflected in the Special Revenue Fund with operating transfers to the General Fund, resulting in a \$5,943,884 decrease in local sources and a similar increase in operating transfers to the General Fund.

State revenues increased due to a \$4,073,448 increase in state equalization funds.

Federal sources also decreased \$189,732 mainly due to decreases in Impact Aid funding.

General Fund expenditures increased \$9,734,983 from the prior year amount of \$58,091,661. This increase was primarily due to the following:

Salaries for all employees increased by 3 1/2 percent during the year ended June 30, 1997. In addition, teachers and other certified employees received an additional raise. Benefits also increased as a result.

Special Revenue Fund expenditures increased by \$1,209,004 over the prior year amount of \$20,952,105. This increase is primarily due to increased expenditures in Title I and the above-mentioned treatment of salaries.

### J. Cash Management

The School Board has a cash management program which consists of expediting the receipt of revenues and prudently investing available cash in obligations collateralized by instruments issued by the United States Government agencies created by an act of Congress or insured by the Federal Deposit Insurance Corporation. The total amount of monies invested was \$1,248,637 for the year ended June 30, 1997. This was distributed as follows:

General Fund	\$127,868
Special Revenue Funds	467,709
Debt Service Funds	180,611
Capital Projects Funds	688,378
Insurance Fund	16

Ms. Marguerite Hadson, President  
and Members of the Board  
Bossier Parish Schools  
Bossier, Louisiana

## B. Financial Condition (Continued)

The unreserved fund balance, which includes a designation for risk retention of \$784,975 at June 30, 1997, decreased from \$1,805,247 to \$784,975 or 57%. This unreserved fund balance represents 1% of 1996-97 expenditures.

### Special Revenue Activities

Special Revenue of \$90,181,668, including \$900,410 of state sources, \$21,082,940 of local sources, and \$7,194,180 of federal sources, were restricted for use in several separate activities. Sales tax revenues of \$16,358,817 are recorded in the Sales Tax Special Revenue Fund. The School Food Service Fund accounts for \$4,995,621 of these revenues. The school lunch program is administered by this fund. Of the remaining revenues, \$5,166,160 funded Bossier Parish Community College programs including student financial assistance programs. The remainder was designed to: (1) fund programs for educationally deprived youngsters, (2) provide instruction and related services to handicapped children, and (3) provide extended day remedial instruction, adult education programs, and other programs for the general student population.

Special Revenue Funds expenditures by function were:

Item	Amount	Percent of Total	Income (Decrease) from 1996
Instruction	\$82,403,814	91.41	\$ 838,964
General administration	467,296	0.52	( 400,258)
School administration	1,286,482	1.43	213,067
Business services	1,491,094	1.65	( 250,107)
Plant services	668,388	0.74	518,246
Student transportation services	27,896	0.03	5,400
Food services	<u>5,492,462</u>	<u>6.09</u>	<u>341,602</u>
<b>Total</b>	<b>\$91,769,832</b>	<b>100.00</b>	<b>\$ 1,268,212</b>

Ms. Inequatite Hedden, President  
and Members of the Board  
Bossier Parish Schools  
Bossier, Louisiana

#### G. Budgeting Controls

In addition, the School Board maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions established in the annual appropriated budget approved by the School Board. Activities of the General Fund, Special Revenue Funds, Debt Service Funds and Capital Project Funds are included in the annual appropriated budget. The level of budgetary control (that is, the level which expenditures cannot legally exceed the appropriated amount) is established by function within an individual fund. School Board policies provide that expenditures may not exceed appropriations on a functional basis. Management is authorized to transfer for amounts within the functional categories without Board approval. Revisions to the budget require approval of the School Board.

#### H. Financial Condition

##### General Educational Functions

General educational activities which are accounted for in the General Fund are supported principally by local taxes and state entitlements. Direct federal aid is minimal in the General Fund, but substantial sums are made available to the Louisiana Department of Education which are subsequently distributed to local entities. General Fund revenues are as follows:

Source	Amount	Percent of Total	Increase (Decrease) from 1996
Local	\$12,530,333	18.08	\$0,520,263
State	55,717,348	80.08	4,191,389
Federal and other	1,241,858	1.84	1,315,619
Total	\$69,489,539	100.00	\$6,027,271

General educational expenditures by function were as follows:

Item	Amount	Percent of Total	Increase (Decrease) from 1996
Current			
Instruction	\$53,081,651	68.28	\$ 3,616,383
General administration	2,333,073	3.08	1,291,437
School administration	4,884,089	6.34	899,189
Business services	1,665,776	2.14	( 624,980)
Plant services	8,532,071	10.96	1,590,368
Student transportation services	3,312,643	4.33	849,013
Central services	716,073	.92	( 380,444)
Community services	214,146	.28	( 680,297)
Debt service			
Principal retirement	702,683	.91	614,290
Interest and bond charges	313,884	.42	313,884
Total	\$77,818,021	100.00	\$5,716,063

Ms. Margaret Hodson, President  
and Members of the Board  
Bossier Parish Schools  
Bossier, Louisiana

#### E. Major Initiatives (Continued)

##### Facilities Program

The School Board continues to look for new and innovative ways to improve the entire educational system of Bossier Parish. Bossier Parish schools will continue to face significant issues and concerns that will require effective and timely planning and leadership. A large portion of the system's funding has traditionally come from the state, and even during these economically hard times, funding has increased from the state. The main emphasis has been on classroom instructional expenditures.

As enrollment continues to increase, the School Board is faced with needs for additional classroom space. After much study, a \$17 million bond proposal was placed before the voters in April 1996. This proposal to build two new middle schools and expand several other locations was overwhelmingly approved by the voters. No referendum was required, only an extension of an existing millage. New construction began in 1997.

#### F. Internal Control

Management of the School Board is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School Board are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that those objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a system should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management.

We believe that the School Board's accounting controls provide reasonable assurance that errors or irregularities in the financial statements are prevented or would be detected within a timely period by employees in the normal course of performing their assigned functions.

As a recipient of federal, state and local financial assistance, the School Board also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the internal audit staff.

As a part of the School Board's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, applicable laws and regulations.

Ms. Margaret Plafie, President  
and Members of the Board  
Bozart Parish Schools  
Denver, Louisiana

## II. Economic Condition and Outlook (Continued)

Darkeale Air Force Base (Barksdale), which currently employs over 7,000 people in this area, remains a viable and active as it has in the past. New construction and talks of mission and mission expansion are indicators that the base will remain an integral part of our community. Barksdale was recently notified that it was not on the list of base closures in the second Base Realignment and Closure Report.

With only the Red River dividing the Parish from the City of Shreveport and Caddo Parish, the condition of the Shreveport economy, directly and indirectly, has an effect on the Parish. The economy of the Bossier/Shreveport area again experienced sustained growth during 1994-1997. This growth is evidenced by the increases in total state employment, and residential housing construction. The continuation and completion of the Red River navigation project, the Caddo Denier Post, and I-49 will have a significant impact on the economy and will provide major links for northwest Louisiana with other areas of the state and beyond. The impact of three gambling pavilions in the Parish and one in Shreveport have contributed significantly to the area's economy. This was the second year of operation for these facilities.

Sales tax collections for the School Board continued to grow and exceeded 1993-1994 collections by \$116,000 due to increased consumer spending, the riverboats, and building activities.

## E. Major Initiatives

### For the Year

During the 1996-1997 school year we made numerous efforts to develop and strengthen our educational programs designed to encourage students to remain in school. Two key areas of particular concern are the continuing high drop-out rate and the issue of students' low self-esteem. The Bossier Achievement Center has been established to address the needs of middle and high school students who are not succeeding in the traditional classroom setting. Alternative programs, in-school suspension, after-school detention, four-year-old preschool, and the use of the "whole language" approach to reading are some of our additional efforts that are now under way to address these concerns.

Advanced placement classes, courses for gifted students, distance learning through satellite and fiber optic communication, and the use of additional microcomputers in the schools as instructional tools are some of our current undertakings to benefit the students and enhance the curriculum.

New data processing services have been implemented to help improve system management through an electronic mail system which provides instant communication among all parish schools and offices, computer-generated transcripts, and direct mail attendance letters. Upgrades to the Parish's Student Information System have been made to provide senior grade level transcripts and to provide the high schools with a Graduation Requirements Report showing which courses each student needs to satisfy the state's graduation requirements.

In September 1996 all School Board employees received a 9.5% pay raise funded by a property tax millage increase approved by the parish voters in 1995.

Ms. Margaret Huber, President  
and Members of the Board  
Bozler Parish Schools  
Bossier, Louisiana

## B. CAFR (Continued)

- (3) *The Statistical Section.* Included in this section are a number of tables of statistical data depicting the financial history, demographics, and other miscellaneous information of the Bozler Parish School Board for the past ten years.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendment of 1996 and U. S. Office of Management and Budget, Circular A-133, "Audits of State, Local Governments, and Nonprofit Organizations." Information related to this single audit includes the schedule of finds of financial assistance, findings and recommendations, and auditors' reports on internal control structure and compliance with applicable laws and regulations. The single audit report is issued separately from the Comprehensive Annual Financial Report.

The School Board provides a full range of educational services appropriate to grade levels kindergarten through grade twelve. These include regular and enriched academic education, special education for handicapped students, occupational education, and many individualized programs such as specialized instruction for disadvantaged students and those with limited English proficiency. These programs are supplemented by a wide variety of offerings in fine arts and activities. The School Board also offers several associate degree programs at the Bozler Parish Community College.

## C. Reporting Entity

For financial reporting purposes, this report includes all funds and account groups controlled by the School Board. Financial statements for the following organizations are excluded from this report as they are completely independent of the School Board:

Bozler Parish Police Jury  
Bozler Parish Clerk of Court  
Bozler Parish Sheriff's Office  
Bozler Parish Tax Assessor  
Bozler Parish Library System  
Bozler Levee District

The School Board is not included in any other reporting entity since the School Board members are elected by the public and have decision-making authority, the power to designate management, the ability to sign legally enforceable operations, the ability to levy taxes and issue debt, and primary accountability for fiscal matters.

## D. Economic Conditions and Outlook

The Bozler Parish School System is located in the northwest part of the state and is a part of the economic "hub" for this region. During 1996-1997, Bozler Parish has continued to experience growth in new construction. There have been significant increases in residential construction in north and east Bozler Parish, primarily in two- and three-family dwellings. Expansion in existing businesses and construction of new businesses are indicators of growth and expansion that can be attributed to the improved economy and the increase in tourist activity, primarily as the result of the advent of riverboat gaming. This trend has continued throughout 1997.



## BOSSIER PARISH SCHOOL BOARD

P.O. Box 2000  
Bossier, Louisiana 71008-2000

December 11, 1997

June H. Smith  
Superintendent

Marguerite Hudson  
President

Michael M. Graham  
520 Bay 104  
Bay Lake, LA 70001  
District 1

Henry L. Brown  
134 Highway 1000  
Bossier, LA 71008  
District 2

Marguerite Hudson  
President  
2077 Highway 1000  
Bossier, LA 71008  
District 3

Yvonne M. Richardson  
P.O. Box 201  
Bossier, LA 71008  
District 4

Elizabeth R. Conroy  
2000 Louisiana  
Bossier, LA 71011  
District 5

Mary Margaret Hay  
135 Whimsy Lane  
Bossier, LA 71011  
District 6

David H. Brownwald  
3 E. Fall Street  
Bossier City, LA 71001  
District 7

Foster S. Young  
104 Old Shreveport Road  
Bossier City, LA 71001  
District 8

David Harvey  
P.O. President  
1700 North Street  
Bossier, LA 71008  
District 9

Julian Shelby  
1300 N. 2075  
Bossier, LA 71008  
District 10

Edison W. Frazier  
1001 The Summit  
Bossier, LA 71008  
District 11

Joseph A. Ardison  
2001 Amy Lane  
Bossier City, LA 71011  
District 12

Ms. Marguerite Hudson, President  
and Members of the Board  
Bossier Parish Schools  
Bossier, Louisiana

Dear Board Members:

The Comprehensive Annual Financial Report of the Bossier Parish School Board (the School Board) for the year ended June 30, 1997, is submitted herewith. This report has been prepared by Finance Department personnel following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States and Canada.

### A. Management Responsibility

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

### B. CAFR

The Comprehensive Annual Financial Report consists of three parts:

- (1) The **Introductory Section**. This section includes a transmittal letter, the School Board's organizational structure, and recognition of the elected School Board.
- (2) The **Financial Section**. The School Board's financial statements and schedules are presented in accordance with the financial reporting system set forth by the Governmental Accounting Standards Board. The School Board's complete financial operations are depicted in the general-purpose financial statements and also present a narrative of the School Board's operations. Individual Fund and Account Group Statements are also presented along with the Combining Statements.

Combining Statements are presented when a school board has more than one kind of government type. Various statements are also used to demonstrate finance-related legal and contractual compliance, present other information deemed useful, and provide details of data summarized in the financial statements.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

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**BOSSIER PARISH SCHOOL BOARD  
Bossier, Louisiana**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

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**BOSSIER PARISH SCHOOL BOARD**  
**Bossier, Louisiana**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

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**BOSSIER PARISH SCHOOL BOARD**  
 Bossier, Louisiana

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

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BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

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COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewer, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAY 28 1997

Mr. Frank Rougeau  
Director of Finance and Business Affairs

Prepared by the Department of Finance

MISSISSIPPI PUBLIC EMPLOYEES' BOARD  
Savannah, Louisiana

Recently Participated 401(k) Contributions

Fiscal years ended June 30, 1988 through June 30, 1991

Fiscal Year	Total Service Board's Total Assessment	Government Tax Contribution	Percent of Tax Levy Collected	401(k) Total Collected		Total Taxes, Interest, and Penalty Collected	Total Contributions as a Percent of Collected Tax Levy
				401(k) Total Collected	Percent of Total Collected		
1987-88	\$ 7,488,870	\$ 1,188,870	16.0%	\$ 50,880	0.68%	\$ 1,239,750	17.0%
1988-89	7,865,648	838,870	10.7%	81,384	1.00%	920,254	11.7%
1989-90	7,455,417	6,688,888	90.0%	16,878	0.2%	6,705,766	90.1%
1990-91	7,288,749	7,198,004	98.8%	74,458	1.0%	7,272,462	99.8%
1991-92	7,211,372	7,247,884	101.1%	43,883	0.6%	7,291,767	101.3%
1992-93	7,445,844	7,458,811	100.3%	16,188	0.2%	7,474,999	100.5%
1993-94	7,888,895	7,845,858	99.6%	17,028	0.2%	7,862,886	99.8%
1994-95	7,977,887	7,887,888	98.9%	30,887	0.4%	7,918,775	99.2%
1995-96	7,888,799	7,988,799	101.3%	24,884	0.3%	7,993,683	101.4%
1996-97 (1)	8,547,885	10,088,888	118.1%	18,881	0.2%	10,107,769	118.3%

Source: 401(k) accounting independent auditors' report.

Notes:

(1) The 1996-97 assessment procedure for payments in April 1998 for employee benefits accounted



**BOARD OF TRUSTEES, BOARD  
OF SCHOOLS**

**General Appropriations - all Government Fund Types  
Fiscal years ended 06-30, 1988 through 10-31, 1997**

	1988	1989	1990-92	1993	1994	1995	1996	1997
<b>OPERATIONS</b>								
Instruction services	\$ 12,794,148	\$ 14,882,001	\$ 14,779,451	\$ 15,114,144	\$ 16,372,417	\$ 16,144,400	\$ 16,794,613	\$ 16,164,000
Instruction support services	3,274,000	3,254,400	4,071,079	3,845,879	3,977,295	3,891,999	3,874,887	3,882,000
General and administrative	11,628,000	11,504,000	11,091,728 (2)	11,744,000	12,639,138	12,114,000	12,100,000	12,085,500
Maintenance	3,238,000	3,200,000	3,071,000	3,001,779	3,070,540	3,070,000	3,011,000	3,000,000
Transportation services	3,086,000	3,038,000	3,771,000	3,134,400	3,030,000	3,084,000	3,754,100	3,084,000
State and community projects	500,000	480,000	500,000	500,000	480,000	480,000	475,000	460,000
Food services	-	-	4,201,000	4,271,000	4,200,000	4,200,000	4,200,000	4,175,000
Capital assets	1,544,000	1,644,000	1,774,000	1,544,000	2,140,000	1,880,000	1,671,000	-
Child services	-	-	-	-	-	-	4,000,000	-
Miscellaneous	1,071,000	1,040,000	1,040,000	1,040,000	1,040,000	1,040,000	1,040,000	1,000,000
Interest, bond charge, and fees	3,381,750	3,271,000	3,271,000	3,384,000	3,750,000	3,284,000	3,000,000	3,000,000
Project to income split	-	-	-	-	-	-	-	-
<b>Total operations</b>	\$ 34,000,000	\$ 36,000,000	\$ 41,000,000	\$ 41,800,000	\$ 43,400,000	\$ 42,000,000	\$ 43,400,000	\$ 41,000,000

**Notes:**

(1) The prior table includes the following items: General Fund, Special Revenue Funds, Other Special Funds, and Capital Projects Fund

(2) Food Service Fund operations are included in Special Revenue Funds beginning in 1995. Also beginning in 1995, the Food Service Fund was reclassified as a self-help Special Fund. Prior to 1995, the Insurance Fund was accounted for using Dependent Fund Type and, therefore, its operations are included prior to 1995. The Board of Public Community College Districts is included in Special Revenue Funds beginning in 1995. Discontinued funds in prior tables are indicated in gray and their appropriations, if they are reported separately in the 1990-92 table, are indicated in gray in the following table.

Revised - see accompanying independent auditor's report.

BOSSIE PARISH SCHOOL BOARD  
Baton, Louisiana

EXHIBIT 18

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS  
For the Year Ended June 30, 1997

MARGUERITE HUDSON, PRESIDENT	\$	8,000
DAVID HARVEY, VICE-PRESIDENT		8,000
MICHAEL GRAHAM		8,000
HENRY BURKS		8,000
WABBE RICHARDSON		8,000
ELIZABETH ORSHERT		8,000
BARRY BERCLAFET RAY		8,000
DAVID BROUSSARD		8,000
FOSTER TEAGUE		8,000
JULIAN DUBRY		8,000
ELDON PENTECOST		8,000
JURITA ADKISON		<u>8,000</u>
TOTAL	\$	<u>72,000</u>

**BOSSIER PARISH SCHOOL BOARD**

**Bossier, Louisiana**

**GENERAL**

**COMPENSATION PAID BOARD MEMBERS**

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$300 per month, and the president receives \$500 per month for performing the duties of his office.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**SCHEDULE OF CHANGES IN GENERAL LONG-TERM DEBT**  
For the Year Ended June 30, 1997

Exhibit 14

	Balance, July 1, 1995	Additions	Deductions	Debt Service Fund Operations	Balance, June 30, 1997
Amount available in Debt Service Fund	\$ 3,981,453	\$	\$	\$ 700,372	\$ 3,684,824
Amount to be provided for retirement of bonds payable	2,748,547	3,088,000		(763,872)	5,068,175
Amount to be provided for retirement of notes payable	913,754		88,380		825,374
Amount to be provided for retirement of capital leases payable	4,581,187		814,200		3,666,987
Amount to be provided for compensated absences payable	4,780,091		513,048		3,674,043
Amount to be provided for claims and judgments	388,240		73,429		314,811
	\$ 15,384,725	\$ 7,886,000	\$ 1,238,857	\$	\$ 21,834,868
<b>Long-term obligations payable:</b>					
General obligation bonds payable	\$ 8,870,800	9,800,000	1,800,000		\$ 10,750,800
General obligation notes payable	817,754		88,380		809,374
Liability under capital leases payable	4,581,187		814,200		3,866,987
Compensated absences payable	4,780,091		513,048		3,870,813
Claims and judgments	388,240		73,429		314,811
<b>Total long-term obligations payable</b>	\$ 15,384,725	\$ 9,800,000	\$ 2,238,857	\$	\$ 21,834,868

**BOSSIER PARISH SCHOOL BOARD  
Bossier, Louisiana**

**GENERAL LONG-TERM OBLIGATION ACCOUNT GROUP**

The general long-term obligation account group represents a summary of the general long-term obligations of the Board.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**SCHEDULE OF GENERAL FIXED ASSETS -  
BY FUNCTION AND ACTIVITY**  
June 30, 1997

Exhibit 15

FUNCTION AND ACTIVITY	BUILDINGS AND IMPROVEMENTS		FURNITURE AND EQUIPMENT		TRANSPORTATION EQUIPMENT		TOTAL
	LAND						
<b>Instructional</b>							
High schools	\$	60,130 \$	33,894,473 \$	4,574,456 \$			\$ 38,999,059
Middle schools		60,000	22,317,758	1,158,882			23,536,640
Elementary schools		100,100	31,364,878	3,371,074			33,836,052
Community college		18,000	7,178,028	3,085,138			10,381,166
Total instructional	\$	238,230 \$	94,754,137 \$	11,189,548 \$			\$ 106,477,915
<b>Supporting services</b>							
General and school administration	\$	17,438 \$	1,099,855 \$	2,706,581 \$			\$ 3,923,874
Plant and maintenance		7,800	206,814	4,648,811			4,863,425
Food Service equipment				1,388,878			1,388,878
Transportation equipment						6,749,282	6,749,282
Total supporting services	\$	24,000 \$	1,306,669 \$	8,743,270 \$		6,749,282	\$ 16,823,221
<b>TOTAL GENERAL FIXED ASSETS</b>	\$	262,230 \$	96,060,806 \$	20,932,818 \$		6,749,282	\$ 123,005,136

**BOSSIERE PARISH SCHOOL BOARD**  
Bossier, Louisiana

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS -  
BY FUNCTION AND ACTIVITY**  
For the Year Ended June 30, 1987

Exhibit 13

<b>FUNCTION AND ACTIVITY</b>	<b>BALANCE JULY 1, 1986</b>	<b>ADDITIONS</b>	<b>DELETIONS</b>	<b>BALANCE JUNE 30, 1987</b>
<b>Instructional</b>				
High schools	\$ 37,000,000	\$ 260,000	\$ 220	\$ 37,260,000
State schools	23,280,648	283,861	0	23,564,509
Elementary schools	33,488,128	505,000	18,160	33,975,000
Community college	10,680,288	403,778	858	11,083,210
Total Instructional	\$ 105,150,568	\$ 1,252,239	\$ 18,238	\$ 106,424,570
<b>Supporting services</b>				
General and school administration	\$ 3,120,000	\$ 701,018	\$ 3,480	\$ 3,817,538
Fleet and maintenance	4,824,080	80,048	0	4,904,128
Food Service equipment	1,261,835	65,843	0	1,327,678
Transportation equipment	6,240,283	0	0	6,240,283
Total Supporting Services	\$ 15,446,200	\$ 847,910	\$ 3,480	\$ 16,290,630
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>\$ 120,596,768</b>	<b>\$ 2,099,329</b>	<b>\$ 21,718</b>	<b>\$ 122,674,380</b>

BOSSIER PARISH SCHOOL BOARD  
Bossier, Louisiana

SCHEDULE OF GENERAL FIXED ASSETS -  
BY SOURCE  
June 30, 1987

Exhibit 11

GENERAL FIXED ASSETS:

Land	\$ 300,000
Buildings and improvements	95,754,807
Furniture and equipment	20,020,000
Transportation equipment	<u>8,788,200</u>

TOTAL GENERAL FIXED ASSETS \$ 125,863,007

INVESTMENT IN GENERAL FIXED ASSETS:

Investment prior to June 30, 1980	\$ 68,154,108
Investment subsequent to June 30, 1980:	
Capital Projects Funds	38,004,888
General Funds	18,000,872
School Food Service Fund	128,800
Federal aid	1,738,125
State aid	1,228,000
Gifts and donations	<u>478,128</u>

TOTAL INVESTMENT IN GENERAL FIXED ASSETS \$ 125,863,007

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**GENERAL FIXED ASSETS ACCOUNT GROUP**

The general fixed asset account group records the fixed assets of the School Board which are used in governmental fund-type operations.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

Exhibit 10

**SCHOOL ACTIVITY AGENCY FUND**  
**Schedule of Changes in Deposits Due Dates**  
**For the Year Ended June 30, 1997**

<u>SCHOOL</u>	<u>Balance</u> <u>Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>Ending</u>
Adult Learning Center	\$ 1,001	\$ 8,880	\$ 8,760	\$ 217
Adrian High	101,155	207,308	442,908	165,555
Apelle Elementary	25,408	92,390	78,098	40,700
Bassett Elementary	44,541	95,391	88,179	52,753
Boston Elementary	27,688	148,353	142,588	23,453
Boston Middle High	27,975	242,872	215,246	55,601
Bossier Alternative School	440	8,000	4,880	1,560
Bossier Achievement Center	11,270	28,728	25,060	14,938
Bossier Career Center	1,362	2,844	2,868	1,338
Bossier Elementary	11,800	38,881	35,982	14,700
Bossier High	129,873	275,871	338,100	67,644
BYOC Criminal Justice	18,412	0	18,412	0
Busher Elementary	181	14,765	14,422	524
Central Park (Domestic)	14,824	28,991	28,268	15,547
Copa Middle	27,000	125,808	124,878	27,930
Cooks Elementary	22,448	73,628	82,790	23,286
Elm Grove Middle	35,417	144,902	121,348	59,071
Glennsboro Middle	25,182	120,204	111,916	33,470
Haughton High	80,816	423,388	425,442	78,762
Rose Elementary	21,256	48,084	30,213	39,127
Lily Oaks Center	1,838	3,488	2,278	3,048
Meadowview Elementary	21,455	85,824	57,752	49,527
Parkey High	64,250	368,872	351,354	81,768
Plain Dealing Elementary	28,217	47,879	54,928	21,168
Plain Dealing Middle	12,765	50,880	38,185	25,460
Plantation Park Elementary	28,988	58,188	54,952	32,224
Plant Elementary	20,792	81,280	80,297	41,775
Prentiss Middle	85,152	188,588	144,285	79,455
Rodde Elementary	16,220	180,248	21,792	174,676
Rushmore Middle	28,270	190,188	200,588	17,870
Stadwell Elementary	18,028	25,178	22,847	20,359
San City Elementary	8,248	82,125	78,282	12,091
Water Elementary	28,382	50,880	48,632	30,630
<b>Total</b>	<b>\$ 298,028</b>	<b>\$ 2,445,430</b>	<b>\$ 2,378,818</b>	<b>\$ 3,002,411</b>

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**AGENCY FUNDS**

**SCHOOL ACTIVITY AGENCY FUND**

The activities of the various individual school accounts are accounted for in the school activity agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

**BOEHRER PARISH SCHOOL BOARD**  
Baton Rouge, Louisiana

**CAPITAL PROJECT FUND**  
Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (GAAP) Basis and Actual  
For the Year Ended June 30, 1997

Exhibit B-3

	UNIFIED CONSTRUCTION FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 275,000	\$ 472,488	\$ 197,488
<b>Total revenues</b>	\$ 275,000	\$ 472,488	\$ 197,488
<b>EXPENDITURES</b>			
Current:			
Support services:			
General administration	\$ 0	\$ 62,866	\$ (62,866)
Facilities acquisition and construction	1,113,346	1,899,817	(786,471)
<b>Total expenditures</b>	\$ 1,113,346	\$ 1,962,683	\$ (849,337)
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	\$ (838,346)	\$ 511,805	\$ (326,541)
<b>OTHER FINANCING SOURCES (USES)</b>			
Bond proceeds	\$ 8,800,000	\$ 8,800,000	\$ 0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	\$ 8,800,000	\$ 8,800,000	\$ 0
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	\$ 8,961,654	\$ 7,608,607	\$ (1,353,047)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	28,128	251,878	0
<b>FUND BALANCES AT END OF YEAR</b>	\$ 8,989,782	\$ 7,760,243	\$ (1,229,539)

(continued)

**Bossier Parish School Board**  
Bossier, Louisiana

**CAPITAL PROJECT FUND**  
Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (GAAP) Basis and Actual  
For the Year Ended June 30, 1997

Exhibit 9-3

	CAPITAL PROJECT RESERVE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 20,570	\$ 20,894	\$ 324
Other	618,667	615,800	2,867
<b>Total revenues</b>	<u>\$ 639,237</u>	<u>\$ 636,694</u>	<u>\$ 2,543</u>
<b>EXPENDITURES</b>			
Debt service:			
Interest and bank charges	\$ 49	\$ 49	\$ 0
<b>Total expenditures</b>	<u>\$ 49</u>	<u>\$ 49</u>	<u>\$ 0</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>\$ 639,188</u>	<u>\$ 636,645</u>	<u>\$ 2,543</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>608,348</u>	<u>608,348</u>	<u>0</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u><u>\$ 1,247,536</u></u>	<u><u>\$ 1,245,000</u></u>	<u><u>\$ 2,536</u></u>

(CONTINUED)

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**CAPITAL PROJECT FUND**  
Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (GAAP) Basis and Actual  
for the Year Ended June 30, 1997

Exhibit 9-1

	"ONE-SHIFT GENT SALES TAX AM CONDITIONER"		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 75,545	\$ 75,698	\$ 153
<b>Total revenues</b>	\$ 75,545	\$ 75,698	\$ 153
<b>EXPENDITURES</b>			
Current:			
Support services:			
General administration	\$ 0	\$ 0	\$ 0
Facilities acquisition and construction	0	0	0
<b>Total expenditures</b>	\$ 0	\$ 0	\$ 0
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	\$ 75,545	\$ 75,698	\$ 153
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 1,694,900	\$ 1,691,900	\$ (3,000)
Operating transfers out	(1,512,045)	(1,512,045)	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	\$ 182,855	\$ 179,855	\$ (3,000)
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	\$ 448,400	\$ 446,403	\$ (1,997)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	1,386,739	1,386,739	0
<b>FUND BALANCES AT END OF YEAR</b>	\$ 1,834,839	\$ 1,833,142	\$ (1,697)

(continued)

**BOSSER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**CAPITAL PROJECT FUNDS**  
Consisting of Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 1987

Exhibit B

	ONE-HALF CENT SALES TAX AIR CONDITIONER	CAPITAL PROJECT RESERVE	UNFIDED CONSTRUCTION FUND	TOTAL
<b>REVENUES</b>				
Local sources:				
Bonded savings	\$ 78,888	\$ 58,904	\$ 473,488	\$ 631,280
Other	0	278,652	0	278,652
<b>Total revenues</b>	<b>\$ 78,888</b>	<b>\$ 337,556</b>	<b>\$ 473,488</b>	<b>\$ 890,932</b>
<b>EXPENDITURES</b>				
Center:				
Support services	\$ 0	\$ 0	\$ 82,800	\$ 82,800
Central administration	0	0	1,808,817	1,808,817
Facilities acquisition and construction				
Golf course	0	48	0	48
Interest and bank charges	0	0	0	0
<b>Total expenditures</b>	<b>\$ 0</b>	<b>\$ 48</b>	<b>\$ 1,891,617</b>	<b>\$ 1,932,515</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 78,888</b>	<b>\$ 337,508</b>	<b>\$ 1,491,331</b>	<b>\$ 1,907,727</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	\$ 3,661,260	\$ 0	\$ 0	\$ 3,661,260
Operating transfers out	(3,542,049)	0	0	(3,542,049)
Bond proceeds	0	0	8,000,000	8,000,000
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 119,211</b>	<b>\$ 0</b>	<b>\$ 8,000,000</b>	<b>\$ 8,119,211</b>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ 448,917</b>	<b>\$ 337,508</b>	<b>\$ 1,508,807</b>	<b>\$ 1,335,232</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>1,158,118</b>	<b>986,248</b>	<b>281,678</b>	<b>2,426,044</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 1,607,035</b>	<b>\$ 1,323,756</b>	<b>\$ 1,790,745</b>	<b>\$ 4,721,536</b>

ROCKEY PARKS SCHOOL BOARD  
 Boston, Louisiana

CAPITAL PROJECT FUNDS  
 (Continued) Balance Sheet  
 June 30, 1997

Exhibit P

	ORIGINAL USE SALES TAX AND CONTRIBUTIONS	CAPITAL PROJECT RESERVE	UNIFIED CONSTRUCTION FUND	TOTAL
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,807,200	\$ 448,827	\$ 2,049,850	\$ 4,305,877
Receivables	5,890	89,032	101,415	196,337
Investments	0	712,298	2,255,250	3,077,548
<b>Total assets</b>	<b>\$ 1,813,090</b>	<b>\$ 1,250,157</b>	<b>\$ 4,406,515</b>	<b>\$ 7,469,762</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	\$ 0	\$ 49	\$ 531,088	\$ 531,137
Interfund payable	0	0	194,885	194,885
<b>Total liabilities</b>	<b>\$ 0</b>	<b>\$ 49</b>	<b>\$ 725,973</b>	<b>\$ 726,072</b>
<b>Fund balances:</b>				
Undesignated	\$ 1,813,090	\$ 1,250,108	\$ 3,680,542	\$ 6,743,740
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,813,090</b>	<b>\$ 1,250,157</b>	<b>\$ 4,406,515</b>	<b>\$ 7,469,762</b>

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**CAPITAL PROJECT FUNDS**

**ONE-HALF-CENT SALES TAX AIR-CONDITIONER  
CAPITAL PROJECT RESERVE  
UNIFIED-CONSTRUCTION FUND**

The capital project funds are used to account for the acquisition and/or construction of major capital facilities by the School Board. Proceeds from general obligation bond sales are accounted for in these funds until the capital projects are completed.

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**DEBT SERVICE FUND**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balance - (Budget) (GAAP Basis) and Actual**  
**For the Year Ended June 30, 1997**

Exhibit 6-2

	UNAPPORTIONED TAX FUND		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 2,890,833	\$ 2,890,797	18,375
Interest earnings	111,730	104,830	23,700
State sources	<u>150,299</u>	<u>150,299</u>	-
Total revenues	<u>\$ 3,152,862</u>	<u>\$ 3,145,926</u>	41,470
<b>EXPENDITURES</b>			
Debt service:			
Principal retirement	\$ 1,820,800	\$ 1,820,800	-
Interest and bank charges	<u>600,709</u>	<u>600,709</u>	-
Total expenditures	<u>\$ 2,421,509</u>	<u>\$ 2,421,509</u>	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>\$ 699,350</u>	<u>\$ 647,812</u>	41,470
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>1,824,240</u>	<u>1,824,240</u>	0
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 2,523,590</u>	<u>\$ 2,472,054</u>	41,470

(UNCLERRED)

**BORDER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**DEBT SERVICE FUND**  
Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 1987

Exhibit 6-1

	PUBLIC BOND RESERVE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 52,840	\$ 52,688	1,152
Total revenues	\$ 52,840	\$ 52,688	1,152
<b>EXPENDITURES</b>			
Debt service:			
Interest and bank charges	\$ 120	\$ 120	0
Total expenditures	\$ 120	\$ 120	0
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	\$ 52,720	\$ 52,568	1,152
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	1,082,312	1,082,312	0
<b>FUND BALANCES AT END OF YEAR</b>	\$ 1,081,002	\$ 1,081,771	1,243

SCHEDULE 2

**BOSSIER PARISH SCHOOL BOARD**  
Bossier, Louisiana

**DEBT SERVICE FUNDS**  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 1997

Exhibit 1

	<u>PUBLIC</u> <u>SCHOOL BOND</u> <u>RESERVE</u>	<u>LIMITED</u> <u>TAX</u> <u>FUND</u>	<u>TOTAL</u>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 0 \$	\$ 2,880,187 \$	\$ 2,880,187
Interest earnings	55,885	124,806	180,691
Other sources	0	95,890	95,890
Total revenues	\$ 55,885 \$	\$ 3,099,883 \$	\$ 3,155,767
<b>EXPENDITURES</b>			
Debt Service:			
Principal retirement	\$ 0 \$	\$ 1,828,008 \$	\$ 1,828,008
Interest and bank charges	128	608,328	608,456
Total expenditures	\$ 128 \$	\$ 2,436,336 \$	\$ 2,436,464
<b>GROSS (Deficiency) of REVENUES OVER EXPENDITURES</b>	\$ 55,757 \$	\$ 663,547 \$	\$ 719,304
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	1,831,218	1,824,241	3,655,459
<b>FUND BALANCES AT END OF YEAR</b>	\$ 1,886,975 \$	\$ 2,487,788 \$	\$ 4,374,763